

Statement of audited consolidated financial results for the quarter and year ended March 31, 2026

*Amount in INR millions except data per share*

Sl. No	Particulars	Quarter ended			Year ended	
		March 31, 2026 (Audited) (Ref Note 6)	December 31, 2025 (Unaudited)	March 31, 2025 (Audited) (Ref Note 6)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
1	Revenue from operations					
	Mobile entertainment services	1,276.73	1,356.90	1,562.22	5,168.50	5,730.24
	Other income (net)	128.51	100.07	19.03	549.32	52.69
	<b>Total Income</b>	<b>1,405.24</b>	<b>1,456.97</b>	<b>1,581.25</b>	<b>5,717.82</b>	<b>5,782.93</b>
2	Expenses					
	(a) Content fee and royalty	673.51	559.19	515.23	2,295.48	2,258.42
	(b) Contest expenses	5.99	13.15	2.29	31.27	25.90
	(c) Cost of software licenses and others	40.00	41.05	362.43	157.12	814.52
	(d) Employee benefits expenses	291.54	278.11	298.11	1,116.88	1,184.29
	(e) Finance costs	18.24	18.66	15.11	69.77	60.86
	(f) Depreciation and amortisation expenses	96.13	88.35	79.57	350.22	323.19
	(g) Marketing expenses	115.89	323.14	226.13	897.98	909.90
	(h) Impairment losses on financial assets and contract assets (refer note 8)	479.01	0.47	14.82	521.40	14.82
	(i) Other expenses	86.24	85.85	134.57	360.94	415.41
	<b>Total expenses</b>	<b>1,806.55</b>	<b>1,407.97</b>	<b>1,648.26</b>	<b>5,801.06</b>	<b>6,007.31</b>
3	<b>Profit/(loss) before share of profit/(loss) of associates, exceptional items and tax (1 - 2)</b>	<b>(401.31)</b>	<b>49.00</b>	<b>(67.01)</b>	<b>(83.24)</b>	<b>(224.38)</b>
4	<b>Share of profit/(loss) of associates</b>	<b>(0.48)</b>	<b>0.15</b>	<b>(0.50)</b>	<b>(0.03)</b>	<b>(0.05)</b>
5	<b>Profit/(loss) before tax and exceptional items (3+4)</b>	<b>(401.79)</b>	<b>49.15</b>	<b>(67.51)</b>	<b>(83.27)</b>	<b>(224.43)</b>
6	<b>Exceptional items - (Refer note 5)</b>					
	Statutory impact of new labour codes	-	(4.61)	-	(4.61)	-
	Head count restructuring and optimization	-	-	-	-	(122.52)
7	<b>Profit/(loss) before tax (5+6)</b>	<b>(401.79)</b>	<b>44.54</b>	<b>(67.51)</b>	<b>(87.88)</b>	<b>(346.95)</b>
8	<b>Tax expense</b>					
	(a) Current tax	40.01	37.35	44.46	137.61	91.17
	(b) Current Tax expense relating to prior years	(0.45)	-	(16.69)	(0.45)	(16.69)
	(c) Deferred tax	(76.01)	(27.94)	(11.41)	(110.18)	(11.47)
	(d) Minimum alternate tax (MAT) credit entitlement	-	-	(4.55)	-	(4.55)
	<b>Total tax</b>	<b>(36.45)</b>	<b>9.41</b>	<b>11.81</b>	<b>26.98</b>	<b>58.46</b>
9	<b>Profit/(loss) for the period / year (7-8)</b>	<b>(365.34)</b>	<b>35.13</b>	<b>(79.32)</b>	<b>(114.86)</b>	<b>(405.41)</b>
10	Other comprehensive income					
	A. (i) Items that will not be reclassified to profit or loss	0.18	(0.03)	(8.72)	4.01	(8.99)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.03	(0.08)	2.54	(1.17)	2.62
	B. (i) Items that will be reclassified to profit or loss	(66.10)	86.34	79.38	98.60	76.40
	<b>Other comprehensive income/(loss) for the year , net of tax</b>	<b>(65.89)</b>	<b>86.23</b>	<b>73.20</b>	<b>101.44</b>	<b>70.03</b>
11	<b>Total comprehensive income/(loss) for the period/ year (9+10)</b>	<b>(431.23)</b>	<b>121.36</b>	<b>(6.12)</b>	<b>(13.42)</b>	<b>(335.38)</b>
12	<b>Profit/(loss) attributable to:</b>					
	Owners of the Company	(365.45)	35.84	(79.30)	(112.68)	(401.73)
	Non-controlling interests	0.11	(0.71)	(0.02)	(2.18)	(3.68)
		<b>(365.34)</b>	<b>35.13</b>	<b>(79.32)</b>	<b>(114.86)</b>	<b>(405.41)</b>
13	<b>Total comprehensive income/(loss) attributable to:</b>					
	Owners of the Company	(431.23)	121.36	(6.12)	(13.42)	(335.38)
	Non-controlling interests	-	-	-	-	-
		<b>(431.23)</b>	<b>121.36</b>	<b>(6.12)</b>	<b>(13.42)</b>	<b>(335.38)</b>
12	Paid up equity share capital (Face value of Rs 10/- each)	1,063.21	1,063.21	1,063.21	1,063.21	1,063.21
13	Other equity				5,182.23	5,164.28
14	Earnings per share (of INR 10 each) (not annualised except for year ended March 31, 2026 and March 31, 2025)					
	(a) Basic	(3.43)	0.33	(0.75)	(1.07)	(3.78)
	(b) Diluted	(3.43)	0.33	(0.75)	(1.07)	(3.78)

**Statement of audited consolidated financial results for the quarter and year ended March 31, 2026**

**Consolidated Balance Sheet**

*Amount in Rs. Millions*

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	96.64	122.12
Capital work in progress	0.19	3.82
Goodwill	788.60	682.77
Other intangible assets	2,042.72	1,986.23
Intangible asset under development	-	106.68
Right to use assets	104.65	24.07
Financial assets		
(i) Investments	671.46	680.57
(ii) Other financial assets	45.06	20.20
Deferred tax assets (net)	596.03	478.48
Non-current tax assets (net)	1,045.44	1,236.61
Other non-current assets	536.43	505.11
	<b>5,927.22</b>	<b>5,846.66</b>
<b>Current Assets</b>		
Financial assets		
(i) Trade receivables	1,914.12	1,908.14
(ii) Cash and cash equivalents	842.51	296.88
(iii) Bank balances other than (ii) above	577.83	102.68
(iv) Other financial assets	30.14	63.04
Other current assets	517.03	486.42
	<b>3,881.63</b>	<b>2,857.16</b>
<b>TOTAL - ASSETS</b>	<b>9,808.85</b>	<b>8,703.82</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,063.21	1,063.21
Other equity	5,182.23	5,164.28
<b>Equity attributable to owners of the Company</b>	<b>6,245.44</b>	<b>6,227.49</b>
Non-controlling interests	9.57	11.75
	<b>6,255.01</b>	<b>6,239.24</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial liabilities		
Lease liabilities	67.97	5.58
Provisions	117.78	104.87
Deferred tax liabilities (net)	10.07	8.89
	<b>195.82</b>	<b>119.34</b>
<b>Current Liabilities</b>		
Financial liabilities		
Borrowings	671.90	414.09
Lease liabilities	29.40	19.01
Trade payables		
-Total outstanding dues of micro and small enterprises	6.12	6.55
-Total outstanding dues of creditors other than micro and small enterprises	2,186.29	1,639.53
Other financial liabilities	65.58	29.66
Other current liabilities	176.25	137.45
Provisions	7.51	19.91
Current tax liabilities (net)	214.97	79.04
	<b>3,358.02</b>	<b>2,345.24</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,808.85</b>	<b>8,703.82</b>

**Statement of audited consolidated results for the quarter and year ended March 31, 2026**

**Consolidated Cash Flow Statements**

*Amount in Rs. Millions*

Particulars	Year ended	Year ended
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Loss for the year	(114.86)	(405.41)
<b>Adjustments to reconcile loss for the year to net cash flows:</b>		
Income tax expense recognised in the consolidated statement of profit and loss	26.98	58.46
Share of loss from associates	(0.03)	(0.05)
Depreciation and amortisation expenses	350.22	323.19
Unrealised foreign exchange (gain) / loss	(127.93)	22.96
Gain on disposal of property plant and equipment (net)	(2.69)	(2.99)
Impairment losses on financial assets and contract assets	521.40	16.86
Share based payments	29.19	24.58
Finance costs	69.77	40.04
Provisions no longer required written back	(23.29)	(1.46)
Interest income	(238.33)	(12.51)
	<b>605.29</b>	<b>469.08</b>
<b>Operating profit before working capital changes</b>	<b>490.43</b>	<b>63.67</b>
Changes in operating assets and liabilities:		
Trade receivables	(384.53)	(517.16)
Other assets	216.40	228.56
Trade payable, provisions and other liabilities	352.94	(100.50)
	<b>184.81</b>	<b>(389.10)</b>
<b>Cash generated/ (used in) from operations</b>	<b>675.24</b>	<b>(325.43)</b>
Direct taxes paid (net of refunds)	197.23	86.65
<b>Net cash generated/ (used in) from operating activities</b>	<b>872.47</b>	<b>(238.78)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment, capital work in progress and other intangible assets	(351.94)	(250.07)
Proceeds from sale of property, plant and equipment	11.63	28.44
Sale, redemption / (purchase) of long term investments (net)	9.11	(5.30)
Changes in other bank balances	(475.15)	(99.32)
Interest received	236.81	10.99
<b>Net cash (used) in investing activities</b>	<b>(569.54)</b>	<b>(315.26)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	(66.02)	(40.04)
Repayment of lease liabilities	(29.19)	(23.37)
Proceeds from exercise of ESOPs (including premium)	-	3.09
Proceeds on short term borrowings	257.81	284.09
<b>Net cash generated financing activities</b>	<b>162.60</b>	<b>223.77</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>465.53</b>	<b>(330.27)</b>
Cash and cash equivalents at the beginning of the year	296.88	633.33
Effect of exchange differences on translation of foreign currency cash and cash equivalents	80.10	(6.18)
<b>Cash and cash equivalents at the end of the year</b>	<b>842.51</b>	<b>296.88</b>

**Statement of audited consolidated financial results for the quarter and year ended March 31, 2026**

1 (a) The audited consolidated results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 18, 2026 respectively. The above results have been audited by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion on these results.

(b) Key numbers of standalone financial results of the Company for the quarter and year ended March 31, 2026 are as under:

Particulars	Amount in Rs. Millions			
	Quarter ended			Year ended
	March 31, 2026 (Audited)	December 31, 2025 (Unaudited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)
Total Income	501.71	461.04	726.92	2,217.70
Profit/(loss) before Tax	(459.76)	64.17	32.32	(34.75)
Net Profit/(loss) after Tax	(399.33)	27.15	24.89	(35.49)

Standalone results of OnMobile Global limited are available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.

3 The above results include consolidated results of the Company's subsidiaries :

- OnMobile Singapore PTE Ltd.
- OnMobile Europe BV
- OnMobile USA LLC
- Servicios De Telefonica OnMobile Sa De Cv
- OnMobile Brasil Sistemas De Valor Agregado Para Comunicacoes Moveis Ltda.
- OnMobile De Venezuela CA
- OnMobile Global Spain S.L.
- OnMobile Uruguay SA
- OnMobile Senegal SARL
- OnMobile Global for Telecommunications Services
- OnMobile Mali SARL
- OnMobile Bangladesh Private Limited
- OnMobile Kenya Telecom Limited
- OnMobile Costa Rica OBCR, SA
- OnMobile Telecom Limited
- OnMobile Uganda Limited
- OnMobile Zambia Telecom Limited
- OnMobile Rwanda Telecom Limited (Struck off w.e.f October 24, 2025)
- OnMobile Nigeria Telecom Limited
- OnMobile Tanzania Telecom Limited
- OnMobile Global Solutions Canada Limited
- OnMobile Global Italy S.R.L, SL (liquidated w.e.f. October 04,2024)
- Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi
- OnMobile Telecom Burkina Faso, SARL
- OnMobile Global South Africa (RF) (PTY) Ltd
- ONMO, Inc.
- Onmobile Bangladesh Technologies Private Limited
- OnMobile Global SA
- Technologies rob0 Inc.(Les Productions back to game entity was merged with Technologies Rob0 Inc effective April 1, 2024)
- 2dayUK Limited
- ONMO Sweden AB (previously known as Appland AB)
- OnMobile South Africa Technologies Pty Ltd
- Mobile Voice Kconnect Private Limited - Associate

4 The Company is engaged in providing Mobile Entertainment Services and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".

5 Exceptional items include

a) Impact of the Labour Codes amounting to Rs. 4.61 million for the quarter ended December 31, 2025 and year ended March 31, 2026.

On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact under "Exceptional Items" in the statement of unaudited standalone results for the period ended December 31, 2025. The incremental impact of Rs. 4.61 million pertains to gratuity primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments, as needed.

b) Head count restructuring and optimization cost of Rs. 122.52 Million for the quarter and year ended March 31, 2025 respectively.

- 6 The figures of the last quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year which were subject to limited review by the statutory auditor of the Company.
- 7 The geographical information analysis of the Group's revenues and non-current assets by the Company's country of domicile (i.e. India) and other countries is as below. In presenting the geographical information, segment revenue has been based on the geographic location of customers and segment assets which have been based on the geographical location of the assets.

Geographical information	Quarter ended			Year ended	
	March 31, 2026	Dec 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
Particulars	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Revenue from Operations</b>					
<b>Mobile entertainment services :</b>					
India	176.49	188.40	561.15	834.43	1,579.35
Europe	538.76	549.77	534.67	2,166.95	2,421.74
Africa	204.50	224.73	221.97	862.03	956.87
Latin America and United States of America	102.72	106.59	86.37	407.00	305.87
Rest of the World	254.26	287.41	158.06	898.09	466.41
<b>Total revenue</b>	<b>1,276.73</b>	<b>1,356.90</b>	<b>1,562.22</b>	<b>5,168.50</b>	<b>5,730.24</b>
<b>Non-Current Assets*</b>					
India	642.34	248.94	538.61	642.34	538.61
Europe	1,278.54	1,412.94	1,345.76	1,278.54	1,345.76
Africa	177.06	182.43	165.49	177.06	165.49
Latin America and United States of America	2,441.04	2,295.91	2,423.68	2,441.04	2,423.68
Rest of the World	75.69	334.78	193.82	75.69	193.82
<b>Total</b>	<b>4,614.67</b>	<b>4,475.00</b>	<b>4,667.36</b>	<b>4,614.67</b>	<b>4,667.36</b>

\*- excluding financial instruments and deferred tax assets

- 8 Impairment losses on financial assets and contract assets includes an amount of INR 468.40 million receivable from a specific party whose revenue contract has been terminated during the year. The amounts pertaining to previous quarters and year have also been reclassified from "Other expenses".

For and on behalf of Board of Directors of Onmobile Global Limited

**François-Charles Sirois**  
Executive Chairman & CEO

Place: Madrid  
Date: May 18, 2026