

**Statement of audited consolidated results for the quarter and year ended March 31, 2025**

**Notes:**

**1 Consolidated Balance Sheet**

<i>Amount in Rs. Millions</i>		
Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	122.12	147.42
Capital work in progress	3.82	14.73
Goodwill	682.77	636.08
Other Intangible assets	1,986.23	2,187.02
Intangible asset under development	106.68	-
Right to use assets	24.07	30.50
Financial Assets		
(i) Investments	680.57	675.27
(ii) Other financial assets	20.20	52.42
Deferred tax assets (net)	478.48	459.42
Non-current tax assets (net)	1,236.61	1,423.58
Other non-current assets	505.11	515.97
	<b>5,846.66</b>	<b>6,142.41</b>
<b>Current Assets</b>		
Financial Assets		
(i) Trade receivables	1,908.14	1,397.44
(ii) Cash and cash equivalents	296.88	633.33
(iii) Bank balances other than (iii) above	102.68	3.36
(iv) Other financial assets	63.04	34.85
Other current assets	486.42	643.41
	<b>2,857.16</b>	<b>2,712.39</b>
<b>TOTAL - ASSETS</b>	<b>8,703.82</b>	<b>8,854.80</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,063.21	1,062.14
Other equity	5,164.28	5,434.53
<b>Equity attributable to owners of the Company</b>	<b>6,227.49</b>	<b>6,496.67</b>
Non-controlling interests	11.75	-
	<b>6,239.24</b>	<b>6,496.67</b>
<b>Non-Current Liabilities</b>		
Financial liabilities		
Lease liabilities	5.58	16.20
Provisions	104.87	109.77
Deferred tax liabilities (net)	8.89	9.20
	<b>119.34</b>	<b>135.17</b>
<b>Current Liabilities</b>		
Financial liabilities		
Borrowings	414.09	130.00
Lease liabilities	19.01	21.19
Trade payables		
-Total outstanding dues of micro and small enterprises	6.55	-
-Total outstanding dues of creditors other than micro and small enterprises	1,639.53	1,679.32
Other financial liabilities	29.66	45.53
Other current liabilities	137.45	235.82
Provisions	19.91	17.83
Current tax liabilities (net)	79.04	93.27
	<b>2,345.24</b>	<b>2,222.96</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,703.82</b>	<b>8,854.80</b>

Statement of audited consolidated results for the quarter and year ended March 31, 2025

Amount in Rs Millions except data per share

SL No	Particulars	Quarter ended			Year ended	
		March 31, 2025 (Audited) (Ref Note 6)	December 31, 2024 (Unaudited)	March 31, 2024 (Audited) (Ref Note 6)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
1	Revenue from Operations					
	Mobile entertainment services	1,562.22	1,640.06	1,226.81	5,730.24	5,132.40
	Other income (net)	19.03	16.10	34.69	52.69	201.77
	<b>Total Income</b>	<b>1,581.25</b>	<b>1,656.16</b>	<b>1,261.50</b>	<b>5,782.93</b>	<b>5,334.17</b>
2	Expenses					
	(a) Content fee and royalty	515.23	561.66	560.99	2,258.42	2,345.00
	(b) Contest expenses	2.29	7.12	15.60	25.90	42.98
	(c) Cost of software licenses and others	362.43	361.74	28.84	814.52	137.54
	(d) Employee benefits expenses	298.11	294.54	263.57	1,184.29	1,082.00
	(e) Finance costs	15.11	17.67	17.50	60.86	45.61
	(f) Depreciation and amortisation expenses	79.57	82.31	26.70	323.19	112.14
	(g) Marketing expenses	226.13	237.91	213.54	909.90	859.05
	(h) Other expenses	149.39	77.00	117.39	430.23	444.56
	<b>Total expenses</b>	<b>1,648.26</b>	<b>1,639.95</b>	<b>1,244.13</b>	<b>6,007.31</b>	<b>5,068.88</b>
3	<b>Profit before share of profit/(loss) of associates, exceptional items and tax (1 - 2)</b>	<b>(67.01)</b>	<b>16.21</b>	<b>17.37</b>	<b>(224.38)</b>	<b>265.29</b>
4	<b>Share of profit/(loss) of associates</b>	<b>(0.50)</b>	<b>0.15</b>	<b>(0.36)</b>	<b>(0.05)</b>	<b>0.09</b>
5	<b>Profit/(loss) before tax and exceptional items (3+4)</b>	<b>(67.51)</b>	<b>16.36</b>	<b>17.01</b>	<b>(224.43)</b>	<b>265.38</b>
6	Exceptional items - net (Refer note 5)	-	(49.70)	-	(122.52)	-
7	<b>Profit/(loss) before tax (5+6)</b>	<b>(67.51)</b>	<b>(33.34)</b>	<b>17.01</b>	<b>(346.95)</b>	<b>265.38</b>
8	Tax expense					
	(a) Current tax	44.46	9.46	41.32	91.17	89.05
	(b) Earlier year provision	(16.69)	-	(22.56)	(16.69)	(22.56)
	(c) Deferred tax	(11.41)	5.90	5.06	(11.47)	45.73
	(d) Minimum Alternate Tax (MAT) credit entitlement	(4.55)	3.45	-	(4.55)	-
	<b>Total tax</b>	<b>11.81</b>	<b>18.81</b>	<b>23.82</b>	<b>58.46</b>	<b>112.22</b>
9	<b>Profit/(loss) for the period / year (7-8)</b>	<b>(79.32)</b>	<b>(52.15)</b>	<b>(6.81)</b>	<b>(405.41)</b>	<b>153.16</b>
10	Other comprehensive income					
	A. (i) Items that will not be reclassified to profit or loss	(8.72)	0.14	(11.42)	(8.99)	2.53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.54	(0.04)	(4.81)	2.62	(0.74)
	B. (i) Items that will be reclassified to profit or loss	79.38	(44.31)	(88.34)	76.40	(184.79)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Other comprehensive income/(loss) for the year , net of tax</b>	<b>73.20</b>	<b>(44.21)</b>	<b>(104.57)</b>	<b>70.03</b>	<b>(183.00)</b>
11	<b>Total comprehensive income/(loss) for the period/ year (9+10)</b>	<b>(6.12)</b>	<b>(96.36)</b>	<b>(111.38)</b>	<b>(335.38)</b>	<b>(29.84)</b>
12	<b>Profit/(loss) attributable to:</b>					
	Owners of the Company	(79.30)	(50.86)	(5.91)	(401.73)	152.37
	Non-controlling interests	(0.02)	(1.29)	(0.90)	(3.68)	0.79
		<b>(79.32)</b>	<b>(52.15)</b>	<b>(6.81)</b>	<b>(405.41)</b>	<b>153.16</b>
13	<b>Total comprehensive income/(loss) attributable to:</b>					
	Owners of the Company	(6.12)	(96.36)	(111.38)	(335.38)	(29.84)
	Non-controlling interests	-	-	-	-	-
		<b>(6.12)</b>	<b>(96.36)</b>	<b>(111.38)</b>	<b>(335.38)</b>	<b>(29.84)</b>
12	Paid up equity share capital (Face value of Rs 10/- each)	1,063.21	1,063.21	1,062.14	1,063.21	1,062.14
13	Other equity				5,164.28	5,434.53
14	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2025 and March 31, 2024)					
	(a) Basic	(0.75)	(0.49)	(0.07)	(3.78)	1.44
	(b) Diluted	(0.75)	(0.49)	(0.08)	(3.78)	1.43

**Statement of audited consolidated results for the quarter and year ended March 31, 2025**

**Consolidated Cash Flow Statements**

Particulars	Amount in Rs. Millions	
	Year Ended	Year Ended
	March 31, 2025	March 31, 2024
	(Audited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(loss) for the year	(405.41)	153.16
<b>Adjustments to reconcile profit for the year to net cash flows:</b>		
Income tax expense recognised in the consolidated statement of profit and loss	58.46	112.22
Share of (loss) / profit from associate	(0.05)	0.09
Depreciation and amortisation expenses	323.19	112.14
Unrealised foreign exchange (gain) / loss	22.96	(49.70)
Gain on disposal of Property plant and equipment (net)	(2.99)	(0.48)
Allowance for expected credit loss	16.86	(2.58)
Share based payments	24.58	(30.90)
Finance costs	40.04	45.61
Provisions no longer required written back	(1.46)	(54.29)
Interest income	(12.51)	(117.97)
	469.08	14.14
<b>Operating profit before working capital changes</b>	<b>63.67</b>	<b>167.30</b>
Changes in operating assets and liabilities:		
Increase of trade receivables	(517.16)	(95.86)
Decrease of other assets	228.56	496.76
Decrease of trade payables, provisions and other liabilities	(100.50)	(298.27)
	<b>(389.10)</b>	<b>102.63</b>
<b>Cash (used in)/generated from operations</b>	<b>(325.43)</b>	<b>269.93</b>
Direct taxes paid (net of refunds)	86.65	110.04
<b>Net cash (used in)/generated from operating activities</b>	<b>(238.78)</b>	<b>379.97</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, plant and equipment, Capital work in progress and Other intangible assets	(250.07)	(766.22)
Proceeds from sale of Property, Plant and equipment	28.44	4.35
Sale, redemption / (purchase) of long term investments (net)	(5.30)	(8.13)
Changes in other bank balances	(99.32)	90.26
Interest received	10.99	111.75
<b>Net cash generated used in investing activities</b>	<b>(315.26)</b>	<b>(568.00)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance cost	(40.04)	(45.61)
Repayment of lease liabilities	(23.37)	(20.69)
Proceeds from exercise of ESOPs (including premium)	3.09	7.36
Proceeds on Short Term Borrowings	284.09	50.00
<b>Net cash generated/(used in) financing activities</b>	<b>223.77</b>	<b>(8.94)</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>(330.27)</b>	<b>(196.97)</b>
Cash and cash equivalents at the beginning of the year	633.33	770.23
Effect of exchange differences on translation of foreign currency cash and cash equivalents	(6.18)	60.07
<b>Cash and cash equivalents at the end of the year</b>	<b>296.88</b>	<b>633.33</b>

**Statement of audited consolidated results for the quarter and year ended March 31, 2025**

1 (a) The consolidated results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 19, 2025 and May 20, 2025 respectively. The above results have been audited by the statutory auditors of the Company. The report of the statutory auditors is unmodified.

(b) Key numbers of Standalone Financial Results of the Company for the quarter and year ended March 31, 2025 are as under:

Particulars	Quarter ended			Year ended
	March 31, 2025 (Audited)	December 31, 2024 (Unaudited)	March 31, 2024 (Audited)	March 31, 2025 (Audited)
Total Income	726.92	824.38	435.11	2,498.48
Profit before Tax	32.32	55.38	(64.56)	112.43
Net Profit/(loss) after Tax	24.89	43.17	(67.46)	84.45

Standalone results of OnMobile Global limited are available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- 3 The above results include consolidated results of the Company's subsidiaries :
- OnMobile Singapore Pte Limited,
  - OnMobile Europe B.V.
  - Servicios De Telefonía OnMobile SA De CV,
  - OnMobile Global SA
  - OnMobile DE Venezuela C.A
  - OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda,
  - OnMobile Global for Telecommunication Services,
  - OnMobile Uruguay S.A.,
  - OnMobile Senegal SARL,
  - OnMobile Mali SARL,
  - OnMobile Bangladesh Private Limited,
  - OnMobile Kenya Telecom Limited,
  - OnMobile Telecom Limited,
  - OnMobile Costa Rica OBCR SA.,
  - OnMobile Global Spain S.L.U
  - OnMobile Tanzania Telecom Limited,
  - OnMobile Zambia Telecom Limited,
  - OnMobile Uganda Limited,
  - OnMobile Rwanda Telecom Limited,
  - OnMobile Nigeria Telecom Limited,
  - OnMobile Global Solutions Canada Limited,
  - Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi,
  - Onmobile Telecom Burkina Faso, SARL,
  - ONMO Inc,
  - 2dayUK Limited,,
  - OnMobile Global South Africa (RF) (PTY) LTD,
  - ONMO Sweden AB (formerly known as "Appland AB"),
  - OnMobile Bangladesh Technologies Private Limited,
  - Technologies Rob0 Inc.
  - OnMobile South Africa Technologies (PTY) Limited,
  - OnMobile USA LLC,
  - OnMobile Madagascar Telecom Limited (liquidated w.e.f. July 27, 2023),
  - OnMobile Global Italy S.R.L. SL (liquidated w.e.f. October 04, 2024),
  - 9447-9029 Quebec Inc. (formerly known as Les Productions Back to the Game Inc.) and
  - Mobile Voice Connect Private Limited (Associate).
- 4 The Company is engaged in providing Mobile Entertainment Services and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".
- 5 Exceptional items include head count restructuring and optimization cost of Rs. 49.70 Million and Rs. 122.52 Million for the quarter ended December 31, 2024 and year ended March 31, 2025 respectively.
- 6 The figures of the last quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year which were subject to limited review by the statutory auditor of the company.
- 7 The geographical information analysis of the Group's revenues and non-current assets by the Company's country of domicile (i.e. India) and other countries is as below. In presenting the geographical information, segment revenue has been based on the geographic location of customers and segment assets which have been based on the geographical location of the assets.

Sl. No	Geographical information Particulars	Quarter ended			Year Ended	
		March 31, 2025	Dec 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Revenue from Operations</b>					
	<b>Mobile entertainment services :</b>					
	India	561.15	573.67	193.88	1,579.35	972.05
	Europe	534.67	594.58	667.61	2,421.74	2,649.17
	Africa	221.97	253.85	199.46	956.87	833.56
	Latin America and United States of America	86.37	71.31	80.14	305.87	319.47
	Rest of the World	158.06	146.65	85.72	466.41	358.15
	<b>Total revenue</b>	<b>1,562.22</b>	<b>1,640.06</b>	<b>1,226.81</b>	<b>5,730.24</b>	<b>5,132.40</b>
2	<b>Non-Current Assets*</b>					
	India	538.61	655.29	952.56	538.61	952.56
	Europe	1,345.76	1293.63	1334.68	1345.76	1,334.68
	Africa	165.49	163.21	125.35	165.49	125.35
	Latin America and United States of America	2,423.68	2443.85	2457.63	2423.68	2,457.63
	Rest of the World	193.82	204.69	85.09	193.82	85.09
	<b>Total</b>	<b>4,667.36</b>	<b>4,760.68</b>	<b>4,955.31</b>	<b>4,667.36</b>	<b>4,955.31</b>

\*- excluding Financial Instruments and Deferred Tax Assets

For and on behalf of Board of Directors of Onmobile Global Limited

**François-Charles Sirois**  
Executive Chairman & CEO

Place: Madrid  
Date: May 20, 2025