

Statement of unaudited consolidated financial results for the quarter and and nine months ended December 31, 2023

Amount in Rs Millions except data per share

Sl. No	Particulars	Quarter ended			Nine months ended		Year Ended
		December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Revenue from Operations						
	Mobile entertainment services	1,197.27	1,337.68	1,308.85	3,905.59	3,969.65	5,251.65
	Other income (net)	44.04	81.68	72.11	167.08	119.38	107.06
	Total Income	1,241.31	1,419.36	1,380.96	4,072.67	4,089.03	5,358.71
2	Expenses						
	(a) Content fee and royalty	595.28	629.34	598.74	1,784.01	1,868.54	2,431.06
	(b) Contest expenses	7.73	3.22	17.53	27.38	51.56	32.90
	(c) Cost of software licenses and others	31.18	36.75	29.67	108.70	105.11	136.50
	(d) Employee benefits expenses	269.24	268.16	333.20	818.43	1,018.34	1,339.06
	(e) Finance costs	12.59	10.46	0.12	28.11	3.45	5.95
	(f) Depreciation and amortisation expenses	28.10	28.62	26.63	85.44	76.81	102.58
	(g) Marketing expenses	202.34	212.56	192.52	645.51	509.33	754.52
	(h) Other expenses	89.88	108.48	112.19	327.17	313.25	432.74
	Total expenses	1,236.34	1,297.59	1,310.60	3,824.75	3,946.39	5,235.31
3	Profit before share of profit/(loss) of associates, exceptional items and tax (1 - 2)	4.97	121.77	70.36	247.92	142.64	123.40
4	Share of profit/(loss) of associates	0.15	0.16	0.16	0.45	0.40	0.14
5	Profit before tax and exceptional items (3+4)	5.12	121.93	70.52	248.37	143.04	123.54
6	Exceptional items - net (refer note 5)	-	-	-	-	-	(51.64)
7	Profit before tax (5+6)	5.12	121.93	70.52	248.37	143.04	71.90
8	(b) Minimum Alternate Tax						
	Tax expense						
	(a) Current tax	27.74	(2.79)	36.93	47.73	63.14	53.61
	(b) Earlier year provision	-	-	-	-	-	(10.60)
	(c) Deferred tax	1.32	32.41	(9.53)	40.67	(8.41)	(27.03)
	(d) Minimum Alternate Tax - credit entitlement	-	6.90	2.22	-	-	(11.96)
	Total tax	29.06	36.52	29.62	88.40	54.73	4.02
9	Profit for the period / year (7-8)	(23.94)	85.41	40.90	159.97	88.31	67.88
10	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	18.65	(15.50)	-	13.95	0.14	(1.54)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.70	4.52	-	4.07	(0.04)	0.45
	B. (i) Items that will be reclassified to profit or loss	25.57	(20.11)	156.38	(96.45)	95.39	36.92
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	0.26	0.18
	Other comprehensive income	46.92	(31.09)	156.38	(78.43)	95.75	36.01
11	Total comprehensive income for the period/ year (9+10)	22.98	54.32	197.28	81.54	184.06	103.89
12	Profit attributable to:						
	Owners of the Company	(25.25)	85.19	40.59	158.28	87.88	67.27
	Non-controlling interests	1.31	0.22	0.31	1.69	0.43	0.61
		(23.94)	85.41	40.90	159.97	88.31	67.88
13	Total comprehensive income attributable to:						
	Owners of the Company	46.92	(31.09)	156.38	(78.43)	95.75	36.01
	Non-controlling interests	-	-	-	-	-	-
		46.92	(31.09)	156.38	(78.43)	95.75	36.01
14	Paid up equity share capital (Face value of Rs 10/- each)	1,062.14	1,062.06	1,059.09	1,062.14	1,059.09	1,060.15
15	Other equity						5,485.99
16	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2023)						
	(a) Basic	(0.23)	0.80	0.38	1.51	0.83	0.64
	(b) Diluted	(0.23)	0.80	0.39	1.51	0.83	0.64
	See accompanying notes to the financial results						

OnMobile Global Limited

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CIN: L64202KA2000PLC027860 Website: www.onmobile.com

Statement of unaudited consolidated financial results for the quarter and and nine months ended December 31, 2023

1 (a) The unaudited consolidated results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 8, 2024. The above results have been subjected to limited review by the statutory auditors of the Company. The review report of the statutory auditors is unmodified.

(b) Key numbers of Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2023 are as under:

Amount in Rs. Millions

Particulars	Quarter ended			Nine months ended		Year Ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	489.72	468.49	634.48	1,533.44	1,779.34	2,277.44
Profit before Tax	37.99	14.84	79.53	107.81	112.78	(25.07)
Net Profit after Tax	38.32	11.12	47.68	96.53	72.61	(20.80)

Standalone results of OnMobile Global limited are available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.

3 The above results include consolidated results of the Company's subsidiaries : OnMobile Singapore Pte Limited, OnMobile Europe B.V., ONMO Sweden AB (formerly known as "Appland AB"), OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA., OnMobile Brasil Sistemas de Valor Agregado Para Comunicaciones Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited, OnMobile Mali SARL, OnMobile Kenya Telecom Limited, OnMobile Telecom Limited , OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA., OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited (liquidated w.e.f. July 27, 2023), OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited (liquidated w.e.f. April 11, 2022), OnMobile Telecom (SL) Limited (liquidated w.e.f. August 19, 2022), OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, ONMO Inc (erstwhile OnMobile Live Inc.), 2dayUK Limited., OnMobile Global Limited Columbia S.A.S.(Liquidated w.e.f. July 7, 2022), OnMobile Global South Africa (RF) (PTY) LTD, OnMobile South Africa Technologies (PTY) Limited), OnMobile Bangladesh Technologies Private Limited, S.L, 9447-9029 Quebec Inc. (formerly known as Les Productions Back to the Game Inc.) and Technologies Rob0 Inc and associate Mobile Voice Kconnect Private Limited.

4 The Company is engaged in providing Mobile Entertainment Services and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".

5 Exceptional items include Head count restructuring and optimization cost of Rs. 51.64 Million for the year ended March 31, 2023.

6 With effect from quarter ended September 30, 2023 the Company has generated significantly lower revenues from one of its key customers owing to changes in the business model with the customer.

For and on behalf of Board of Directors of Onmobile Global Limited

François-Charles Sirois
Executive Chairman

Place: Bengaluru
Date: February 8, 2024