

**Statement of unaudited consolidated financial results for the quarter and and nine months ended December 31, 2022**

*Amount in Rs Millions except data per share*

Sl. No	Particulars	Quarter ended			Nine months ended		Year Ended
		December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Revenue from Operations						
	Mobile entertainment services	1,308.85	1,309.52	1,331.84	3,969.65	3,923.86	5,195.44
	Other income (net)	72.11	41.23	17.25	119.38	60.15	72.12
	<b>Total Income</b>	<b>1,380.96</b>	<b>1,350.75</b>	<b>1,349.09</b>	<b>4,089.03</b>	<b>3,984.01</b>	<b>5,267.56</b>
2	Expenses						
	(a) Content fee and royalty	598.74	626.52	628.71	1,868.54	1,908.54	2,530.17
	(b) Contest expenses	17.53	16.13	12.83	51.56	32.03	48.72
	(c) Cost of software licenses and others	29.67	37.61	38.12	105.11	96.09	112.03
	(d) Employee benefits expenses	333.20	364.47	326.44	1,018.34	952.48	1,230.64
	(e) Finance costs	0.12	1.35	2.00	3.45	5.44	7.48
	(f) Depreciation and amortisation expenses	26.63	25.41	24.53	76.81	78.49	103.72
	(g) Marketing expenses	192.52	164.96	91.83	509.33	251.85	398.17
	(h) Other expenses	112.19	97.48	100.72	313.25	317.10	423.37
	<b>Total expenses</b>	<b>1,310.60</b>	<b>1,333.93</b>	<b>1,225.18</b>	<b>3,946.39</b>	<b>3,642.02</b>	<b>4,854.30</b>
3	<b>Profit before share of profit/(loss) of associates, exceptional items and tax (1 - 2)</b>	<b>70.36</b>	<b>16.82</b>	<b>123.91</b>	<b>142.64</b>	<b>341.99</b>	<b>413.26</b>
4	<b>Share of profit/(loss) of associates</b>	<b>0.16</b>	<b>0.24</b>	<b>-</b>	<b>0.40</b>	<b>1.04</b>	<b>1.04</b>
5	<b>Profit before tax and exceptional items (3+4)</b>	<b>70.52</b>	<b>17.06</b>	<b>123.91</b>	<b>143.04</b>	<b>343.03</b>	<b>414.30</b>
6	Exceptional items - net (refer note 5 and 6)	-	-	-	-	57.22	57.22
7	<b>Profit before tax (5+6)</b>	<b>70.52</b>	<b>17.06</b>	<b>123.91</b>	<b>143.04</b>	<b>400.25</b>	<b>471.52</b>
8	Tax expense						
	(a) Current tax	36.93	15.16	36.87	63.14	109.10	132.47
	(b) Minimum Alternate Tax	2.22	(2.22)	-	-	-	-
	(c) Earlier year provision	-	-	-	-	-	(12.90)
	(d) Deferred tax	(9.53)	(2.08)	(0.15)	(8.41)	13.26	27.39
	<b>Total tax</b>	<b>29.62</b>	<b>10.86</b>	<b>36.72</b>	<b>54.73</b>	<b>122.36</b>	<b>146.96</b>
9	<b>Profit for the period / year (7-8)</b>	<b>40.90</b>	<b>6.20</b>	<b>87.19</b>	<b>88.31</b>	<b>277.89</b>	<b>324.56</b>
10	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss (Refer Note 7)	-	(4.04)	193.05	0.14	192.31	197.56
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	1.17	(46.45)	(0.04)	(46.21)	(46.14)
	B. (i) Items that will be reclassified to profit or loss	156.38	(110.30)	(61.39)	95.39	(92.83)	(118.96)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	(0.22)	0.80	0.26	0.80	(0.18)
	<b>Other comprehensive income</b>	<b>156.38</b>	<b>(113.39)</b>	<b>86.01</b>	<b>95.75</b>	<b>54.07</b>	<b>32.28</b>
11	<b>Total comprehensive income for the period/ year (9+10)</b>	<b>197.28</b>	<b>(107.19)</b>	<b>173.20</b>	<b>184.06</b>	<b>331.96</b>	<b>356.84</b>
12	<b>Profit attributable to:</b>						
	Owners of the Company	40.59	6.08	87.19	87.88	277.89	324.56
	Non-controlling interests	0.31	0.12	-	0.43	-	-
		<b>40.90</b>	<b>6.20</b>	<b>87.19</b>	<b>88.31</b>	<b>277.89</b>	<b>324.56</b>
13	<b>Total comprehensive income attributable to:</b>						
	Owners of the Company	156.38	(113.39)	86.01	95.75	54.07	32.28
	Non-controlling interests	-	-	-	-	-	-
		<b>156.38</b>	<b>(113.39)</b>	<b>86.01</b>	<b>95.75</b>	<b>54.07</b>	<b>32.28</b>
14	Paid up equity share capital (Face value of Rs 10/- each)	1,059.09	1,059.02	1,053.74	1,059.09	1,053.74	1,056.02
15	Other equity						5,471.86
16	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2022)						
	(a) Basic	0.38	0.06	0.83	0.83	2.65	3.08
	(b) Diluted	0.39	0.06	0.82	0.83	2.61	3.05
	See accompanying notes to the financial results						

## Statement of unaudited consolidated financial results for the quarter and and nine months ended December 31, 2022

- 1 (a) The unaudited consolidated results for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 6, 2023. The above results have been subjected to limited review by the statutory auditors of the Company. The review report of the statutory auditors is unmodified.

(b) Key numbers of Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2022 are as under:

Amount in Rs. Millions

Particulars	Quarter ended			Nine months ended		Year Ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	634.48	584.96	547.63	1,779.34	1,541.56	2,176.30
Profit before Tax	79.53	25.79	67.72	112.78	220.76	267.07
Net Profit after Tax	47.68	21.27	41.93	72.61	140.20	156.35

Standalone results of OnMobile Global limited are available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- 3 The above results include consolidated results of the Company's subsidiaries : OnMobile Singapore Pte Limited, OnMobile Europe B.V., Appland AB, OnMobile S.A. (erstwhile Telisma SA, liquidated w.e.f December 29, 2021), OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA., OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited, OnMobile Mali SARL, OnMobile Kenya Telecom Limited, OnMobile Telecom Limited, OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA., OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited, OnMobile Telecom (SL) Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, OnMobile Portugal SGPS Unipessoal LDA (Zona Franca Da Madeira), ONMO Inc (erstwhile OnMobile Live Inc.), 2dayUK Limited., OnMobile Global Limited Columbia S.A.S.(Liquidated w.e.f. July 7, 2022), OnMobile Global South Africa (PTY) LTD, OnMobile South Africa Technologies (PTY) Limited (Incorporated on November 29, 2021), OnMobile Bangladesh Technologies Private Limited, OnMobile Latam Holding (Liquidated w.e.f. March 17, 2022), S.L. 9447-9029 Quebec Inc. (formerly known as Les Productions Back to the Game Inc.) and Technologies Rob0 Inc and associate Mobile Voice Konnect Private Limited.
- 4 The Company is engaged in providing Mobile Entertainment Services and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".
- 5 During the year ended March 31, 2021, the Company had renegotiated and amended the payment terms and parameters of the earnout payable towards acquisition of Appland AB ("Appland"). Based on the amended agreement, which was valid till June 30, 2021, the earn out liability had been capped at Rs. 73.22 million (USD 1 million). During the year ended March 31, 2022, since Appland was not able to achieve the amended parameters and upon expiry of the term of the amended agreement, the management had concluded that no further payment would be made against the earnout liability and accordingly, the amount of Rs. 73.22 million had been reversed and disclosed as an exceptional item.
- 6 On May 22, 2020, OnMobile Global Solutions Canada Ltd. ("OnMobile Canada"), one of the subsidiaries of the Company, had acquired a 25% voting interest in Technologies Rob0 Inc. ("Rob0"), a Company that offers AI-powered visual retention analytics for video game developers for a total consideration of CAD 1 million (Rs. 54.26 million). The Group had accounted for this investment as an equity accounted associate. Further, the Group had done the fair valuation of the option as at March 31, 2021 and recognised an amount of Rs 18.47 million as Derivative asset as a current financial asset. During the year ended March 31, 2022 OnMobile Canada had acquired 100% equity interest in 9447-9029 Quebec Inc. (formerly known as Les Productions Back to the Game Inc.) ("Les Productions"), the parent company of Rob0, vide Share Purchase Agreement ('SPA') dated August 1, 2021 for a total consideration of CAD 2 million (Rs. 119.20 million). The said transaction falls under the purview of Ind AS 103 Business Combination, the relevant accounting of which had been included in these results. On account of this transaction, OnMobile Canada and ultimately, OnMobile Global Limited had gained control over both Les Productions and Rob0. Rob0 acquisition was a step up acquisition and accordingly, as at August 1, 2021, the investment held in associate (Rob0) had been fair valued. Further, the Company had not exercised the option to acquire the balance 25% of Rob0 and the derivative asset had been written off. The net impact of this transaction amounting to Rs.16 million has been shown as exceptional item in profit and loss account.
- 7 Other Comprehensive Income for the quarter and nine months period ended December 31, 2021 and for the year ended March 31, 2022, includes fair value gain of Rs.195.49 million in respect of the Tech4billion Media Private Limited ("Chingari"), a Company involved in providing end users a video sharing social media platform, in accordance with the requirements of Ind AS 109 Financial Instruments
- 8 The Company had declared a dividend of Rs. 1.50 per share amounting to Rs. 158.40 million towards final dividend for the year ended March 31, 2022, as approved by the shareholders in the Annual General Meeting held on September 22, 2022. The Company paid off the dividend in the month of October 2022.
- 9 With effect from the quarter ended December 31 2021, the Company has reported its results in Indian Rupees "Millions". Until quarter ended September 30, 2021, the Company had reported its results in Indian Rupees "Lakhs". Pursuant to such change, all comparative numbers have been presented in Indian Rupees millions and have been rounded off to two decimal places.

For and on behalf of Board of Directors of Onmobile Global Limited



**François-Charles Sirois**  
Executive Chairman

Place: Montreal, Canada

Date: February 6, 2023