



## **OnMobile Reports Second Quarter of Fiscal Year 2025 Results**

**Momentum continues in mobile gaming with revenues growing by 27.3% QoQ. Active subscriber base – 8.49Mn (11.6% QoQ)**

**Bengaluru, 11<sup>th</sup> November 2024:** OnMobile Global Limited (“OnMobile”), the global leader in mobile gaming & entertainment, today announced the financial results for the Second quarter of FY25 ended September 30, 2024.

### **Highlights:**

- Q2FY25 revenue at INR 1,319Mn, up 4.7% QoQ
- Q2FY25 EBITDA at INR 18 Mn at 1.4%
- Mobile Gaming revenue increased by 27.3% QoQ to INR 322Mn during Q2FY25
- 8.49Mn active subscriber base in mobile gaming in Q2 FY25; increase of 11.6% QoQ
- OnMobile partnered with DeOSphere, to offer advanced gaming and network services by deploying the DeOS Operating system, including streaming and edge computing technologies over OnMobile’s current global network infrastructure
- DeOSphere will be leasing a minimum of 30 points of presence (POPs) from OnMobile to deploy advanced Global Gaming & AI Edge Network



**Commenting on Q2FY25 results, Bikram Singh Sherawat, President & COO, OnMobile, said,** "We're pleased to report growth in Mobile Gaming revenue quarter after quarter. Our active subscriber base also saw healthy growth, now reaching 8.49 million. We are on track to make gaming profitable by year-end and are now concentrating on securing large strategic deals that will elevate our business to the next level."

**Radhika Venugopal, Global CFO, OnMobile said,** "Our revenue saw a decent growth of 4.7% on a quarterly basis, with our Gaming Business continuing its performance. EBITDA margins showed improvement from the previous quarter, primarily due to the revenue increase. We continue to be focused on improving profitability. "

## Consolidated Financial Press Release:

OnMobile Global Limited Registered office: Tower 1, 94/1C & 94/2, Veerasaundra Village, Electronic City Phase-1, Bengaluru- 560109 CIN: L64202KA2000PLC027860 Website: www.onmobile.com Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2024							
1 CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT							
<i>Amount in Rs Millions except data per share</i>							
Sl. No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Revenue from Operations						
	Mobile Entertainment Services	1,293.01	1,234.95	1,337.68	2,527.96	2,708.32	5,132.40
	Other income (net)	15.52	2.04	81.68	17.56	123.04	201.77
	<b>Total Income</b>	<b>1,308.53</b>	<b>1,236.99</b>	<b>1,419.36</b>	<b>2,545.52</b>	<b>2,831.36</b>	<b>5,334.17</b>
2	Expenses						
	(a) Content fee and royalty	616.54	581.73	629.34	1,198.27	1,188.73	2,345.00
	(b) Content expenses	6.39	10.10	3.22	16.49	19.65	42.98
	(c) Cost of software licenses and others	32.44	41.17	36.75	73.61	77.52	137.54
	(d) Employee benefits expenses	301.53	290.11	268.16	591.64	549.19	1,082.00
	(e) Finance costs	15.20	12.88	10.46	28.08	15.52	45.61
	(f) Depreciation and amortisation expenses	80.98	80.33	28.62	161.31	57.34	112.14
	(g) Marketing expenses	225.20	220.66	212.56	445.86	443.17	859.05
	(h) Other expenses	104.77	99.07	108.48	203.84	237.29	444.56
	<b>Total expenses</b>	<b>1,383.05</b>	<b>1,336.05</b>	<b>1,297.59</b>	<b>2,719.10</b>	<b>2,588.41</b>	<b>5,068.88</b>
3	Profit/(loss) before share of profit/(loss) of associates, exceptional items and tax (1 - 2)	(74.52)	(99.06)	121.77	(173.58)	242.95	265.29
4	Share of profit/(loss) of associates	0.15	0.15	0.16	0.30	0.30	0.09
5	Profit/(loss) before tax and exceptional items (3+4)	(74.37)	(98.91)	121.93	(173.28)	243.25	265.38
6	Exceptional items - net (Refer note 4)	(34.12)	(38.70)	-	(72.82)	-	-
7	Profit/(loss) before tax (5+6)	(108.49)	(137.61)	121.93	(246.10)	243.25	265.38
8	Tax expense						
	(a) Current tax	22.69	14.56	(2.79)	37.25	19.99	89.05
	(b) Current tax expense relating to prior years	-	-	-	-	-	(22.56)
	(c) Deferred tax	(6.72)	0.76	32.41	(5.96)	39.35	45.73
	(d) Minimum Alternate Tax (MAT) credit entitlement	(3.45)	-	6.90	(3.45)	-	-
	<b>Total tax</b>	<b>12.82</b>	<b>15.32</b>	<b>36.52</b>	<b>27.84</b>	<b>59.34</b>	<b>112.22</b>
9	Profit/(loss) for the period / year (7-8)	(121.01)	(152.93)	85.41	(273.94)	183.91	153.16
10	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	(1.80)	1.39	(15.50)	(0.41)	(4.70)	2.53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.53	(0.41)	4.52	0.12	1.37	(0.74)
	B. (i) Items that will be reclassified to profit or loss	16.17	25.16	(20.11)	41.33	(122.02)	(184.79)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other comprehensive income/(loss)</b>	<b>14.90</b>	<b>26.14</b>	<b>(31.09)</b>	<b>41.04</b>	<b>(125.35)</b>	<b>(183.00)</b>
11	Total comprehensive income/(loss) for the period/ year (9+10)	(106.11)	(126.79)	54.32	(232.90)	58.56	(29.84)
12	Profit attributable to:						
	Owners of the Company	(118.42)	(153.15)	85.19	(271.57)	183.53	152.37
	Non-controlling interests	(2.59)	0.22	0.22	(2.37)	0.38	0.70
		(121.01)	(152.93)	85.41	(273.94)	183.91	153.16
13	Total comprehensive income attributable to:						
	Owners of the Company	(106.11)	(126.79)	(31.09)	41.04	(125.35)	(29.84)
	Non-controlling interests	-	-	-	-	-	-
		(106.11)	(126.79)	(31.09)	41.04	(125.35)	(29.84)
14	Paid up equity share capital (Face value of Rs 10/- each)	1,114.29	1,063.21	1,062.06	1,114.29	1,062.06	1,062.14
15	Other equity						
16	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2024)						
	(a) Basic	(1.13)	(1.44)	0.80	(2.57)	1.73	1.44
	(b) Diluted	(1.13)	(1.44)	0.80	(2.57)	1.73	1.43

## About OnMobile

OnMobile Global [NSE India: ONMOBILE] [BSE Ltd: 532944], the leader in cutting-edge mobile gaming and entertainment, is headquartered in Bangalore, India, with its presence in 69 countries across the globe. OnMobile is focused on building customer-first Mobile Gaming products while offering a wide array of digital products such as Videos, Tones, & Contests. Based on current deployments, OnMobile has over 120 customers and 69 million monthly users globally. For further information, please visit [www.onmobile.com](http://www.onmobile.com).

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