

Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2024

1 CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT		<i>Amount in Rs Millions except data per share</i>					
Sl. No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Revenue from Operations						
	Mobile Entertainment Services	1,293.01	1,234.95	1,337.68	2,527.96	2,708.32	5,132.40
	Other income (net)	15.52	2.04	81.68	17.56	123.04	201.77
	Total Income	1,308.53	1,236.99	1,419.36	2,545.52	2,831.36	5,334.17
2	Expenses						
	(a) Content fee and royalty	616.54	581.73	629.34	1,198.27	1,188.73	2,345.00
	(b) Contest expenses	6.39	10.10	3.22	16.49	19.65	42.98
	(c) Cost of software licenses and others	32.44	41.17	36.75	73.61	77.52	137.54
	(d) Employee benefits expenses	301.53	290.11	268.16	591.64	549.19	1,082.00
	(e) Finance costs	15.20	12.88	10.46	28.08	15.52	45.61
	(f) Depreciation and amortisation expenses	80.98	80.33	28.62	161.31	57.34	112.14
	(g) Marketing expenses	225.20	220.66	212.56	445.86	443.17	859.05
	(h) Other expenses	104.77	99.07	108.48	203.84	237.29	444.56
	Total expenses	1,383.05	1,336.05	1,297.59	2,719.10	2,588.41	5,068.88
3	Profit/(loss) before share of profit/(loss) of associates, exceptional items and tax (1 - 2)	(74.52)	(99.06)	121.77	(173.58)	242.95	265.29
4	Share of profit/(loss) of associates	0.15	0.15	0.16	0.30	0.30	0.09
5	Profit/(loss) before tax and exceptional items (3+4)	(74.37)	(98.91)	121.93	(173.28)	243.25	265.38
6	Exceptional items - net (Refer note 4)	(34.12)	(38.70)	-	(72.82)	-	-
7	Profit/(loss) before tax (5+6)	(108.49)	(137.61)	121.93	(246.10)	243.25	265.38
8	Tax expense						
	(a) Current tax	22.69	14.56	(2.79)	37.25	19.99	89.05
	(b) Current tax expense relating to prior years	-	-	-	-	-	(22.56)
	(c) Deferred tax	(6.72)	0.76	32.41	(5.96)	39.35	45.73
	(d) Minimum Alternate Tax (MAT) credit entitlement	(3.45)	-	6.90	(3.45)	-	-
	Total tax	12.52	15.32	36.52	27.84	59.34	112.22
9	Profit/(loss) for the period / year (7-8)	(121.01)	(152.93)	85.41	(273.94)	183.91	153.16
10	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	(1.80)	1.39	(15.50)	(0.41)	(4.70)	2.53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.53	(0.41)	4.52	0.12	1.37	(0.74)
	B. (i) Items that will be reclassified to profit or loss	16.17	25.16	(20.11)	41.33	(122.02)	(184.79)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income/(loss)	14.90	26.14	(31.09)	41.04	(125.35)	(183.00)
11	Total comprehensive income/(loss) for the period/ year (9+10)	(106.11)	(126.79)	54.32	(232.90)	58.56	(29.84)
12	Profit attributable to:						
	Owners of the Company	(118.42)	(153.15)	85.19	(271.57)	183.53	152.37
	Non-controlling interests	(2.59)	0.22	0.22	(2.37)	0.38	0.79
		(121.01)	(152.93)	85.41	(273.94)	183.91	153.16
13	Total comprehensive income attributable to:						
	Owners of the Company	(106.11)	(126.79)	(31.09)	41.04	(125.35)	(29.84)
	Non-controlling interests	-	-	-	-	-	-
		(106.11)	(126.79)	(31.09)	41.04	(125.35)	(29.84)
14	Paid up equity share capital (Face value of Rs 10/- each)	1,114.29	1,063.21	1,062.06	1,114.29	1,062.06	1,062.14
15	Other equity						5,434.53
16	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2024)						
	(a) Basic	(1.13)	(1.44)	0.80	(2.57)	1.73	1.44
	(b) Diluted	(1.13)	(1.44)	0.80	(2.57)	1.73	1.43

OnMobile Global Limited

Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

CIN: L64202KA2000PLC027860 Website: www.onmobile.com

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2 Consolidated Balance Sheet

Amount in Rs. Millions

Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	129.47	147.42
Capital work in progress	19.17	14.73
Goodwill	670.72	636.08
Other Intangible assets	2,075.00	2,187.02
Intangible asset under development	67.61	-
Right to use assets	22.15	30.50
Financial Assets		
(i) Investments	682.16	675.27
(ii) Other financial assets	52.43	52.42
Deferred tax assets (net)	468.59	459.42
Non- Current tax assets(net)	1,466.89	1,423.58
Other non-current assets	507.31	515.97
	6,161.50	6,142.41
Current Assets		
Financial Assets		
(i) Trade receivables	1,646.48	1,397.44
(ii) Cash and cash equivalents	409.28	633.33
(iii) Bank balances other than (ii) above	3.36	3.36
(iv) Other financial assets	39.29	34.85
Other current assets	572.26	643.41
	2,670.67	2,712.39
TOTAL - ASSETS	8,832.17	8,854.80
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,114.29	1,062.14
Other equity	5,211.12	5,434.53
	6,325.41	6,496.67
Non-Current Liabilities		
Financial liabilities		
Lease liabilities	6.61	16.20
Provisions	100.75	109.77
Deferred tax liabilities (net)	9.27	9.20
	116.63	135.17
Current Liabilities		
Financial liabilities		
Borrowings	262.84	130.00
Lease liabilities	21.21	21.19
Trade payables		
-Total outstanding dues of micro and small enterprises	-	-
-Total outstanding dues of creditors other than micro and small enterprises	1,798.52	1,679.32
Other financial liabilities	34.20	45.53
Other current liabilities	151.27	235.82
Provisions	21.92	17.83
Current tax liabilities (net)	100.17	93.27
	2,390.13	2,222.96
TOTAL - EQUITY AND LIABILITIES	8,832.17	8,854.80

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Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2024

3 Consolidated Cash Flow Statements

Amount in Rs. Millions

Particulars	Half year ended	Half year ended	Year Ended
	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) for the period / year	(273.94)	183.91	153.16
Adjustments to reconcile profit for the period / year to net cash flows:			
Income tax expense recognised in the consolidated statement of profit and loss	27.85	59.33	112.22
Share of (loss) / profit from associate	-	-	0.09
Depreciation and amortisation expenses	161.31	57.33	112.14
Unrealised foreign exchange (gain) / loss	112.00	79.57	(49.70)
Gain on disposal of Property plant and equipment (net)	(2.71)	(0.29)	(0.48)
Provision for doubtful trade receivables (net)	6.67	(1.50)	(2.58)
Share based payments	7.42	(37.10)	(30.90)
Finance costs	28.08	15.52	45.61
Provisions no longer required written back	-	-	(54.29)
Interest income	(1.48)	(41.10)	(117.97)
	339.14	131.76	14.14
Operating profit before working capital changes	65.20	315.67	167.30
Changes in operating assets and liabilities:			
Trade receivables	(231.70)	256.47	(95.86)
Other assets	89.47	(129.07)	496.76
Trade payable, provisions and other liabilities	63.44	(197.12)	(298.27)
	(78.79)	(69.72)	102.63
Cash (used in)/generated from operations	(13.59)	245.95	269.93
Direct taxes paid (net of refunds)	(185.05)	20.25	110.04
Net cash (used in)/generated from operating activities	(198.64)	266.20	379.97
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of tangible and intangible assets	(122.48)	(314.87)	(766.22)
Proceeds from sale of tangible and intangible assets	1.54	1.09	4.35
Sale, redemption / (purchase) of long term investments (net)	(6.62)	0.14	(8.13)
Changes in other bank balances	0.01	35.67	90.26
Interest received	1.47	44.85	111.75
Net cash used in investing activities	(126.08)	(233.12)	(568.00)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Finance cost	(28.08)	(15.52)	(45.61)
Repayment of lease liabilities	(8.36)	(8.68)	(20.69)
Proceeds from exercise of ESOPs (including premium)	2.03	7.12	7.36
Proceeds on Short Term Borrowings	133.92	20.00	50.00
Net cash generated from/(used in) financing activities	99.51	2.92	(8.94)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(225.21)	36.00	(196.97)
Cash and cash equivalents at the beginning of the year	633.33	770.23	770.23
Effect of exchange differences on translation of foreign currency cash and cash equivalents	1.16	14.48	60.07
Cash and cash equivalents at the end of the period / year	409.28	820.71	633.33

Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2024

1 (a) The unaudited consolidated results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 11, 2024. The above results have been subjected to limited review by the statutory auditors of the Company. The review report of the statutory auditors is unmodified.

(b) Key numbers of Standalone Financial Results of the Company for the quarter and half-year ended September 30, 2024 are as under:

Particulars	Amount in Rs. Millions					
	Quarter ended			Half Year Ended		Year ended
	September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
Total Income	538.74	408.44	468.49	947.18	1,043.72	1,968.55
Profit/(Loss) before Tax	26.38	(1.65)	14.84	24.73	69.82	43.25
Net Profit/(Loss) after Tax	21.20	(4.81)	11.12	16.39	58.21	29.07

Standalone results of OnMobile Global limited are available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- 3 The above results include consolidated results of the Company's subsidiaries : OnMobile Singapore Pte Limited, OnMobile Europe B.V., ONMO Sweden AB (formerly known as "Appland AB"), OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA., OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited, OnMobile Mali SARL, OnMobile Kenya Telecom Limited, OnMobile Telecom Limited , OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA., OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited (liquidated w.e.f. July 27, 2023), OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, ONMO Inc (erstwhile OnMobile Live Inc.), 2dayUK Limited., OnMobile Global South Africa (RF) (PTY) LTD, OnMobile South Africa Technologies (PTY) Limited), OnMobile Bangladesh Technologies Private Limited, S.L, 9447-9029 Quebec Inc. (formerly known as Les Productions Back to the Game Inc.) and Technologies Rob0 Inc and associate, Mobile Voice Konnect Private Limited.
- 4 Exceptional items include Head count restructuring and optimization cost of Rs. 38.70 Million and Rs. 34.12 Million for the quarter ended June 30, 2024 and September 30, 2024 respectively and Rs. 72.82 Million for the half year ended September 30, 2024.
- 5 The Company is engaged in providing Mobile Entertainment Services and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".

The geographical information analysis of the Group's revenues and non-current assets by the Company's country of domicile (i.e. India) and other countries is as below. In presenting the geographical information, segment revenue has been based on the geographic location of customers and segment assets which have been based on the geographical location of the assets.

Sl. No	Geographical information Particulars	Quarter ended			Half year ended		Year Ended
		Sep 30, 2024	June 30, 2024	Sep 30, 2023	Sep 30, 2024	Sep 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
	Mobile entertainment services :						
	India	241.46	203.07	211.22	444.53	596.05	972.05
	Europe	653.91	638.58	718.26	1,292.49	1,326.10	2,649.17
	Africa	244.24	236.80	226.94	481.05	436.76	833.56
	Latin America and United States of America	70.89	77.30	83.89	148.19	159.21	319.47
	Rest of the World	82.50	79.20	97.36	161.70	190.20	358.15
	Total revenue	1,293.01	1,234.95	1,337.68	2,527.95	2,708.33	5,132.40
2	Non-Current Assets*						
	India	684.19	835.6	961.23	684.19	961.23	952.56
	Europe	1,382.68	1348.21	1303.20	1,382.68	1,303.20	1,334.68
	Africa	150.98	133.27	128.63	150.98	128.63	125.35
	Latin America and United States of America	2,429.36	2438.92	2186.96	2,429.36	2,186.96	2,457.63
	Rest of the World	227.44	84.66	104.28	227.44	104.28	85.09
	Total	4,874.65	4,840.66	4,684.29	4,874.65	4,684.29	4,955.31

*- excluding Financial Instruments and Deferred Tax Assets

François-Charles Sirois
Executive Chairman & CEO

Place: Mumbai
Date: November 11, 2024