

OnMobile Global Limited
Statement of unaudited standalone results for the quarter and half year ended September 30, 2021
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100
CIN: L64202KA2000PLC027860 Website: www.onmobile.com

Amount in Rs Lakhs except data per share

Sl. No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
	Telecom value added services	4,591	4,826	4,672	9,417	9,608	19,468
	Other income (net)	75	447	191	522	448	1,726
	Total Income	4,666	5,273	4,863	9,939	10,056	21,194
2	Expenses						
	(a) Content fee and royalty	205	346	299	551	703	1,383
	(b) Contest expenses	81	106	133	187	243	511
	(c) Cost of software licenses and others	293	213	280	506	521	940
	(d) Employee benefits expense	2,406	2,072	2,377	4,478	4,386	9,174
	(e) Finance costs	14	14	24	28	55	90
	(f) Depreciation and amortisation expenses	155	155	217	310	447	834
	(g) Other expenses	1,347	1,002	1,143	2,349	2,292	5,115
	Total expenses	4,501	3,908	4,473	8,409	8,647	18,047
3	Profit before tax and exceptional items (1-2)	165	1,365	390	1,530	1,409	3,147
4	Exceptional items (Refer Note 6)	-	-	-	-	-	(837)
5	Profit before tax (3+4)	165	1,365	390	1,530	1,409	2,310
6	Tax expense:						
	(a) Current tax	62	403	120	465	483	833
	(b) Deferred tax	37	45	74	82	124	316
	Total tax	99	448	194	547	607	1,149
7	Profit/(loss) for the period / year (5-6)	66	917	196	983	802	1,161
8	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	(46)	38	17	(8)	(32)	8
	(ii) Income tax relating to items that will not be reclassified to profit or loss	13	(11)	(5)	2	9	(2)
	B. (i) Items that will be reclassified to profit or loss	30	(7)	(41)	23	(26)	(49)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive income	(3)	20	(29)	17	(49)	(43)
9	Total comprehensive income for the period / year (7+8)	63	937	167	1,000	753	1,118
10	Paid up equity share capital (Face value of Rs 10/- each)	10,532	10,480	10,345	10,532	10,345	10,450
11	Other equity						59,693
12	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2021)						
	(a) Basic	0.06	0.88	0.19	0.94	0.77	1.12
	(b) Diluted	0.06	0.86	0.19	0.92	0.77	1.11

OnMobile Global Limited
Statement of unaudited standalone results for the quarter and half year ended September 30, 2021
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100
CIN: L64202KA2000PLC027860 Website: www.onmobile.com

Notes:

1. STANDALONE BALANCE SHEET

Particulars	Amount in Rs. Lakhs	
	As at September 30,2021 (Unaudited)	As at March 31,2021 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	995	1,068
Capital work-in-progress	34	35
Intangible assets	20	22
Intangible assets under development	89	-
Right-of-use asset	652	727
Financial assets		
Investments	29,373	32,040
Loans	794	787
Other financial assets	2,699	2,699
Income tax assets (net)	10,516	10,562
Deferred tax assets (net)	5,441	5,523
Other non-current assets	2,160	1,499
	52,773	54,962
Current Assets		
Financial Assets		
Investments	5,771	7,917
Trade receivables	4,433	3,480
Cash and cash equivalents	4,019	2,089
Other bank balances	2,364	3,660
Loans	4,320	1,998
Other financial assets	8,630	7,007
Other current assets	1,075	1,256
	30,612	27,407
TOTAL- ASSETS	83,385	82,369
EQUITY AND LIABILITIES		
Equity		
Equity share capital	10,532	10,450
Other equity	59,400	59,693
	69,932	70,143
Non-Current Liabilities		
Financial liabilities		
Lease liability	553	617
Provisions	1,267	1,355
	1,820	1,972
Current Liabilities		
Financial liabilities		
Lease liability	122	113
Trade payables		
-Total outstanding dues of micro and small enterprises	-	-
-Total outstanding dues of creditors other than micro and small enterprises	7,352	7,307
Other financial liabilities	2,136	865
Provisions	53	48
Income tax liabilities (net)	761	759
Other current liabilities	1,209	1,162
	11,633	10,254
TOTAL- EQUITY AND LIABILITIES	83,385	82,369

2 STANDALONE STATEMENT OF CASH FLOWS

Particulars	Amount in Rs. Lakhs		
	Six months ended	Six months ended	Year ended
	September 30, 2021	September 30, 2020	March 31, 2021
	(Unaudited)	(Unaudited)	(Audited)
A CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the period/year	983	802	1,161
Adjustments to reconcile profit for the period/year to net cash flows:			
Tax expenses recognised in the statement of profit and loss	547	607	1,149
Depreciation and amortisation expenses	310	447	834
Impairment of investment in subsidiaries	-	-	837
Unrealised foreign exchange loss	72	483	648
Bad debts written off	-	-	151
Gain on disposal of property, plant and equipment (net)	(4)	(1)	(40)
Gain on sale/redemption of investment (net)	(60)	(120)	(213)
Gain on lease termination	-	(13)	(112)
Provision for doubtful trade and other receivables (net)	74	(83)	85
Share based payments	63	57	89
Dividend income	-	-	(746)
Finance cost	28	55	90
Interest income	(283)	(309)	(583)
	747	1,123	2,189
Operating profit before working capital changes	1,730	1,925	3,350
Change in operating assets and liabilities:			
Trade receivables	(1,030)	(366)	800
Other assets	(3,039)	(714)	(921)
Trade payables, provisions and other liabilities	(5)	(485)	(544)
	(4,074)	(1,565)	(665)
Cash generated from operations	(2,344)	360	2,685
Direct taxes paid (net of refunds)	(455)	(535)	(1,009)
Net cash (used in) / generated from operating activities	(2,799)	(175)	1,676
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of tangible and intangible assets	(243)	(340)	(664)
Loan to subsidiary	(4,447)	(2,244)	(4,286)
Loan repaid by subsidiary	1,904	-	3,629
Proceeds from sale of tangible assets	6	1	42
Sale, redemption / (purchase) of short term investments (net)	5,739	5,002	7,845
Sale, redemption / (purchase) of long term investments (net)	(807)	19	(3,068)
Sale / (purchase) of investment in subsidiaries (net)	-	(554)	(554)
Changes in other bank balances	1,296	(5)	(3,499)
Dividend received	308	-	-
Interest received	746	38	495
Net cash (used in) / generated from investing activities	4,502	1,917	(60)
C CASH FLOW FROM FINANCING ACTIVITIES			
Finance cost	(28)	(55)	(90)
Payment of lease liabilities	(55)	(175)	(311)
Proceeds from exercise of ESOPs (including premium)	303	-	376
Buy back of equity share capital (including premium)	-	(615)	(615)
Expenses for buy back of equity shares	-	(65)	(71)
Dividend paid on equity shares including tax thereon	-	-	(1,552)
Net cash (used in) / generated from financing activities	220	(910)	(2,263)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,923	832	(647)
Cash and cash equivalents at the beginning of the period/year	2,089	2,768	2,768
Effect of exchange differences on translation of foreign currency cash and cash equivalents	7	(99)	(32)
Cash and cash equivalents at the end of the period / year	4,019	3,501	2,089

Notes:

- The unaudited standalone results for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 8, 2021 and November 9, 2021 respectively. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors is unmodified.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108- "Operating Segments".
- Exceptional item for the year ended March 31, 2021 includes amount recorded towards impairment of investment in wholly owned subsidiaries.
- During the quarter ended June 30, 2021, the Company has invested a total amount of Rs. 3,187 lakhs in Tech4billion Media Private Limited (Chingari), a Company which is involved in providing end users a video sharing social media platform. Subsequent to the September 30, 2021, the Company has made additional investment of Rs. 1,107 lakhs in Chingari.
- The Company has declared a dividend of Rs. 1.50 per share amounting to Rs. 1,579 lakhs towards final dividend for the year ended March 31, 2021, as approved by the shareholders in the Annual General Meeting held on September 29, 2021. The Company has paid off the dividend subsequently in the month of October 2021.

For and on behalf of Board of Directors of Onmobile Global Limited

François-Charles Sirois
Executive Chairman

Place: Dubai, UAE
Date: November 9, 2021