



ONMOBILE GLOBAL LIMITED  
Tower #1, 94/1 C & 94/2,  
Veerasandra Village, Attibele Hobli,  
Anekal Taluk, Electronic City Phase-1,  
Bengaluru - 560100, Karnataka,  
India  
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CIN - L64202KA2000PLC027860  
Email - investors@onmobile.com  
[www.onmobile.com](http://www.onmobile.com)

July 31, 2024

To  
Department of Corporate Services,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: **532944**

The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051  
Scrip Code: **ONMOBILE**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on July 31, 2024**  
**Ref: Our letter dated July 19, 2024 about Notice of Board Meeting**

The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Wednesday, July 31, 2024 in Bangalore, through Zoom Video conference, has *inter alia*, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited financial results as per IND-AS for the quarter ended June 30, 2024. A copy of the unaudited financial results (Standalone and Consolidated) along with the limited review report of the Auditors **is enclosed herewith**.

The Meeting of Board of Directors of the Company commenced at 5.00 p.m. IST and concluded at 8.10 p.m. IST.

Request you to please take the same on record.

Thanking you,

Yours sincerely,  
For OnMobile Global Limited

P V Varaprasad  
Company Secretary

Encl: a/a

**Statement of unaudited standalone results for the quarter ended June 30, 2024**

*Amount in Rs Millions except data per share*

Sl. No	Particulars	Quarter ended			Year Ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited) (Ref Note 6)	Jun 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Revenue from Operations				
	Mobile entertainment services	404.25	386.17	531.74	1,671.11
	Other income (Net) (Note No. 4)	4.19	48.94	43.49	297.44
	<b>Total Income</b>	<b>408.44</b>	<b>435.11</b>	<b>575.23</b>	<b>1,968.55</b>
2	Expenses				
	(a) Content fee and royalty	9.62	11.69	32.18	74.79
	(b) Contest expenses	4.04	12.74	13.52	34.73
	(c) Cost of software licenses and others	33.25	27.15	38.33	125.67
	(d) Employee benefits expense	187.70	185.42	187.47	751.79
	(e) Finance costs	5.62	8.16	4.46	21.63
	(f) Depreciation and amortisation expenses	17.44	17.66	18.42	72.84
	(g) Marketing expenses	37.48	80.74	129.37	390.69
	(h) Other expenses	97.00	150.81	96.50	447.86
	<b>Total expenses</b>	<b>392.15</b>	<b>494.37</b>	<b>520.25</b>	<b>1,920.00</b>
3	<b>Profit before tax and exceptional items (1-2)</b>	<b>16.29</b>	<b>(59.26)</b>	<b>54.98</b>	<b>48.55</b>
4	Exceptional items (Refer Note 5)	(17.94)	(5.30)	-	(5.30)
5	<b>Profit before tax (3-4)</b>	<b>(1.65)</b>	<b>(64.56)</b>	<b>54.98</b>	<b>43.25</b>
6	Tax expense:				
	(a) Current tax	4.30	20.55	17.40	28.48
	(b) Current Tax expense relating to prior years	-	(23.95)	-	(23.95)
	(c) Minimum Alternate Tax (MAT) credit entitlement	-	-	(6.90)	-
	(d) Deferred tax	(1.14)	6.3	(2.61)	9.65
	<b>Total tax</b>	<b>3.16</b>	<b>2.90</b>	<b>7.89</b>	<b>14.17</b>
7	<b>Profit for the period/ year (5-6)</b>	<b>(4.81)</b>	<b>(67.46)</b>	<b>47.09</b>	<b>29.07</b>
8	Other comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss	1.39	(11.42)	10.80	2.53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.41)	(4.81)	(3.15)	(0.74)
	B. (i) Items that will be reclassified to profit or loss	(7.94)	7.59	(7.48)	(16.89)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Other comprehensive income</b>	<b>(6.96)</b>	<b>(8.64)</b>	<b>0.17</b>	<b>(15.10)</b>
9	<b>Total comprehensive income for the period/ year (7+8)</b>	<b>(11.77)</b>	<b>(76.10)</b>	<b>47.26</b>	<b>13.98</b>
10	Paid up equity share capital (Face value of Rs 10/- each)	1,063.21	1,062.14	1,060.70	1,062.14
11	Other equity				6,013.55
12	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2024)				
	(a) Basic	(0.05)	(0.64)	0.44	0.27
	(b) Diluted	(0.05)	(0.64)	0.44	0.27

**Statement of unaudited standalone results for the quarter ended June 30, 2024**

- 1 The unaudited standalone results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 31, 2024. The above results have been subjected to limited review by the statutory auditors of the Company. The review report of the statutory auditors is unmodified.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder
- 3 As per Ind AS 108, Operating segments, the Company has disclosed the segment information only as part of the consolidated financial results.
- 4 Other income for the year ended March 31, 2024 includes Rs. 25.30 Million on account of writeback of intercompany payables (net off receivables) with respect to subsidiaries / overseas branches which are either liquidated or are in the process of liquidation on account of cessation of operations.
- 5 Exceptional items include –
  - a) Amount recorded towards impairment of investments in wholly owned subsidiaries – Rs. 5.30 Million for the quarter and year ended March 31, 2024
  - b) Head count restructuring and optimization cost of Rs. 17.94 Million for the quarter ended June 30, 2024
- 6 The figures for the 3 months ended March 31, 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

**For and on behalf of Board of Directors of Onmobile Global Limited**

**FRANCOIS** Digitally signed  
by FRANCOIS  
**CHARLES** CHARLES SIROIS  
**SIROIS** Date: 2024.07.31  
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**François-Charles Sirois**  
Executive Chairman & CEO

Place: Madrid  
Date: July 31, 2024

## Limited Review Report on unaudited standalone financial results of Onmobile Global Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Onmobile Global Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Onmobile Global Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

**Limited Review Report (Continued)**  
**Onmobile Global Limited**

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

**PRAVEEN  
KUMAR JAIN**

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PRAVEEN KUMAR JAIN

Date: 2024.07.31  
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**Praveen Kumar Jain**

*Partner*

Bangalore

31 July 2024

Membership No.: 079893

UDIN:24079893BKEYYA5813

**Statement of unaudited consolidated results for the quarter ended June 30, 2024**

*Amount in Rs Millions except data per share*

Sl. No	Particulars	Quarter ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited) (Ref Note 6)	Jun 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Revenue from Operations				
	Mobile entertainment services	1,234.95	1,226.81	1,370.64	5,132.40
	Other income (net)	2.04	34.69	41.36	201.77
	<b>Total Income</b>	<b>1,236.99</b>	<b>1,261.50</b>	<b>1,412.00</b>	<b>5,334.17</b>
2	Expenses				
	(a) Content fee and royalty	581.73	560.99	559.39	2,345.00
	(b) Contest expenses	10.10	15.60	16.43	42.98
	(c) Cost of software licenses and others	41.17	28.84	40.77	137.54
	(d) Employee benefits expenses	290.11	263.57	281.03	1,082.00
	(e) Finance costs	12.88	17.50	5.06	45.61
	(f) Depreciation and amortisation expenses	80.33	26.70	28.72	112.14
	(g) Marketing expenses	220.66	213.54	230.61	859.05
	(h) Other expenses	99.07	117.39	128.81	444.56
	<b>Total expenses</b>	<b>1,336.05</b>	<b>1,244.13</b>	<b>1,290.82</b>	<b>5,068.88</b>
3	<b>Profit before share of profit/(loss) of associates, exceptional items and tax (1 - 2)</b>	<b>(99.06)</b>	<b>17.37</b>	<b>121.18</b>	<b>265.29</b>
4	<b>Share of profit/(loss) of associates</b>	<b>0.15</b>	<b>(0.36)</b>	<b>0.14</b>	<b>0.09</b>
5	<b>Profit before tax and exceptional items (3+4)</b>	<b>(98.91)</b>	<b>17.01</b>	<b>121.32</b>	<b>265.38</b>
6	Exceptional Items (Refer note 5)	(38.70)	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>(137.61)</b>	<b>17.01</b>	<b>121.32</b>	<b>265.38</b>
8	Tax expense				
	(a) Current tax	14.56	41.32	22.78	89.05
	(b) Current tax expense relating to prior years	-	(22.56)	-	(22.56)
	(c) Deferred tax	0.76	5.06	6.94	45.73
	(d) Minimum Alternate Tax (MAT) credit entitlement	-	-	(6.90)	-
	<b>Total tax</b>	<b>15.32</b>	<b>23.82</b>	<b>22.82</b>	<b>112.22</b>
9	<b>Profit for the period / year (7-8)</b>	<b>(152.93)</b>	<b>(6.81)</b>	<b>98.50</b>	<b>153.16</b>
10	Other comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss	1.39	(11.42)	10.80	2.53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.41)	(4.81)	(3.15)	(0.74)
	B. (i) Items that will be reclassified to profit or loss	25.16	(88.34)	(101.91)	(184.79)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Other comprehensive income</b>	<b>26.14</b>	<b>(104.57)</b>	<b>(94.26)</b>	<b>(183.00)</b>
11	<b>Total comprehensive income for the period/ year (9+10)</b>	<b>(126.79)</b>	<b>(111.38)</b>	<b>4.24</b>	<b>(29.84)</b>
12	<b>Profit attributable to:</b>				
	Owners of the Company	(153.15)	(5.91)	98.34	152.37
	Non-controlling interests	0.22	(0.90)	0.16	0.79
		<b>(152.93)</b>	<b>(6.81)</b>	<b>98.50</b>	<b>153.16</b>
13	<b>Total comprehensive income attributable to:</b>				
	Owners of the Company	(126.79)	(111.38)	4.24	(29.84)
	Non-controlling interests	-	-	-	-
		<b>(126.79)</b>	<b>(111.38)</b>	<b>4.24</b>	<b>(29.84)</b>
12	Paid up equity share capital (Face value of Rs 10/- each)	1,063.21	1,062.14	1,060.70	1,062.14
13	Other equity				5,434.53
14	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2024)				
	(a) Basic	(1.44)	(0.07)	0.93	1.44
	(b) Diluted	(1.44)	(0.08)	0.93	1.43

**Statement of unaudited consolidated results for the quarter ended June 30, 2024**

1 (a) The unaudited consolidated results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 31, 2024. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors is unmodified.

(b) Key numbers of Standalone Financial Results of the Company for the quarter ended June 30, 2024 are as under:

Particulars	Amount in Rs. Millions			
	Quarter ended			Year ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
Total Income	408.44	435.11	575.23	1,968.55
Profit before Tax	(1.65)	(64.56)	54.98	43.25
Net Profit after Tax	(4.81)	(67.46)	47.09	29.07

Standalone results of OnMobile Global limited are available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

2 These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.

3 The above results include consolidated results of the Company's subsidiaries : OnMobile Singapore Pte Limited, OnMobile Europe B.V., ONMO Sweden AB (formerly known as "Appland AB"), OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA., OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited, OnMobile Mali SARL, OnMobile Kenya Telecom Limited, OnMobile Telecom Limited , OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA., OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, ONMO Inc (erstwhile OnMobile Live Inc.), 2dayUK Limited., OnMobile Global South Africa (PTY) LTD, OnMobile South Africa Technologies (PTY) Limited), OnMobile Bangladesh Technologies Private Limited, S.L, 9447-9029 Quebec Inc. (formerly known as Les Productions Back to the Game Inc.) and Technologies Rob0 Inc and associate Mobile Voice Kconnect Private Limited.

4 The Company is engaged in providing Mobile Entertainment Services and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".

The geographical information analysis of the Group's revenues and non-current assets by the Company's country of domicile (i.e. India) and other countries is as below. In presenting the geographical information, segment revenue has been based on the geographic location of customers and segment assets which have been based on the geographical location of the assets.

Geographical information		Quarter ended			Year Ended
Sl. No	Particulars	June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	Jun 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	<b>Revenue from Operations</b>				
	<b>Mobile entertainment services :</b>				
	India	203.07	193.87	384.83	972.04
	Europe	638.58	667.60	607.83	2,649.16
	Africa	236.80	199.46	209.82	833.56
	Latin America and United States of America	77.30	80.13	75.32	319.50
	Rest of the World	79.20	85.75	92.84	358.14
	<b>Total revenue</b>	<b>1,234.95</b>	<b>1,226.81</b>	<b>1,370.64</b>	<b>5,132.40</b>
2	<b>Non-Current Assets*</b>				
	India	835.60	952.60	358.29	952.60
	Europe	1,348.21	1,334.68	1,306.20	1,334.68
	Africa	133.27	125.34	124.65	125.34
	Latin America and United States of America	2,438.92	2,457.62	1,970.29	2,457.62
	Rest of the World	84.66	85.09	777.35	85.09
		<b>Total</b>	<b>4,840.66</b>	<b>4,955.33</b>	<b>4,536.78</b>

\*- excluding Financial Instruments and Deferred Tax Assets

5 Exceptional items represents Head count restructuring and optimization cost of Rs. 38.70 Million for the quarter ended June 30, 2024.

6 The figures for the 3 months ended March 31, 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For and on behalf of Board of Directors of Onmobile Global Limited

FRANCOIS CHARLES SIROIS  
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**François-Charles Sirois**  
Executive Chairman & CEO

Place: Madrid  
Date: July 31, 2024

**Limited Review Report on unaudited consolidated financial results of Onmobile Global Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors of Onmobile Global Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Onmobile Global Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30 June 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities :

1. Onmobile Global Limited (Parent)
2. OnMobile Singapore Pte. Ltd.
3. OnMobile Europe BV
4. Servicios De Telefonía OnMobile SA De CV
5. OnMobile Global SA
6. OnMobile De Venezuela CA
7. OnMobile Brasil Sistemas De Valor Agregado Para Comunicaciones Moveis Ltd.
8. OnMobile Global for Telecommunication Services
9. OnMobile Uruguay SA
10. OnMobile Senegal SARL
11. OnMobile Mali SARL
12. OnMobile Bangladesh Private Limited
13. OnMobile Kenya Telecom Limited

Registered Office:



14. OnMobile Telecom Limited
15. OnMobile Costa Rica OBCR, SA
16. OnMobile Global Spain, S.L.U.
17. OnMobile Tanzania Telecom Limited
18. OnMobile Zambia Telecom Limited
19. OnMobile Uganda Limited
20. OnMobile Rwanda Telecom Limited
21. OnMobile Nigeria Telecom Limited
22. OnMobile Global Solutions Canada Limited
23. OnMobile Global Italy SRL
24. OnMobile Turkey Telekomunikasyon Sistemleri Limited Şirketi
25. OnMobile Telecom Burkina Faso, SARL
26. ONMO, Inc.
27. 2DayUK Limited
28. OnMobile Global South Africa (RF) (PTY) Ltd.
29. ONMO Sweden AB (formerly known as "Appland AB")
30. OnMobile Bangladesh Technologies Private Limited
31. Technologies rob0 Inc.
32. OnMobile South Africa Technologies (PTY) Ltd.
33. Onmobile USA LLC
34. Mobile Voice Konnect Private Limited

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

**Limited Review Report (Continued)**

**Onmobile Global Limited**

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

**PRAVEEN**

**KUMAR JAIN**

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PRAVEEN KUMAR JAIN

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**Praveen Kumar Jain**

*Partner*

Bangalore

31 July 2024

Membership No.: 079893

UDIN:24079893BKEYYB6167