

OnMobile Reports First Quarter Fiscal 2022 Results

Revenue at Rs 135 crore, EBITDA Margin at 11.3%, PAT up 35.8% YoY

Bengaluru, 6th August, 2021: OnMobile Global Limited ("OnMobile") today announced the financial results for first quarter of FY22 ended June 30, 2021. Our PAT reflected a growth of 9.8% QoQ & 35.8% YoY with 12.7% margin and our continuing efforts on cost rationalization efforts also helped in retaining double digit EBITDA Margin of 11.3%.

Financial Highlights:

- Revenue remains stable QoQ.
- Our cost rationalization efforts are continuing and have yielded savings with a reduction of 11.8% QoQ and 11.6% YoY in manpower costs.
- Other Opex cost declined by 22.3% YoY; however the last quarter numbers were lower due to one time reversal of accumulated lease rentals on account of giving up of rented space.
- EBITDA at INR 145 Mn and continues to remain in double digits with a margin of 11.3% for the quarter.
- Operating Profits of INR 119 Mn at 9.2% margin.
- PBT grew by 12.5% QoQ and 16.3% YoY to INR 224 Mn including an exceptional gain of INR 73 Mn this quarter.
- PAT grew by 9.8% QoQ and 35.8% YoY to INR 164 Mn.
- DSO improved to 122 days in Q1FY22 vs 137 days in Q1FY21.

Consolidated Financial Press Release:

Amount in Rs lakhs except data per share

Sl. No	Particulars	Quarter ended			Year ended
		June 30, 2021 (Unaudited)	March 31, 2021 (Refer Note 9)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
1	Revenue from Operations				
	Telecom Value Added Services	12,877	13,070	14,084	55,129
	Other income (Net)	360	328	318	1,007
	Total Income	13,237	13,398	14,402	56,136
2	Expenses				
	(a) Content fee and royalty	6,365	6,399	6,596	26,207
	(b) Contest expenses	107	99	110	513
	(c) Cost of software licenses and others	251	225	303	1,170
	(d) Employee benefits expenses	3,001	3,402	3,394	14,023
	(e) Finance costs	15	13	30	93
	(f) Depreciation and amortisation expenses	265	284	337	1,280
	(g) Other expenses	1,725	1,449	1,705	6,622
	Total expenses	11,729	11,871	12,475	49,908
3	Profit before share of (loss)/profit of associates, exceptional items and tax(1-2)	1,508	1,527	1,927	6,228
4	Share of (loss)/profit of associates	(6)	26	-	(57)
5	Profit before tax and exceptional items (3+4)	1,502	1,553	1,927	6,171
6	Exceptional items - net (refer note 6)	732	466	-	466
7	Profit before tax (5+6)	2,234	2,019	1,927	6,637
8	Tax expense				
	(a) Current tax	511	245	629	1,576
	(b) Deferred tax	82	278	89	463
	Total tax	593	523	718	2,039
9	Profit for the period / year (7-8)	1,641	1,496	1,209	4,598
10	Other comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss	38	76	(49)	8
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(11)	(22)	14	(2)
	B. (i) Items that will be reclassified to profit or loss	71	(841)	(23)	776
	(ii) Income tax relating to items that will be reclassified to	-	-	-	-
	Other comprehensive income	98	(787)	(58)	782
11	Total comprehensive income for the period/ year (9+10)	1,739	709	1,151	5,380
12	Paid up equity share capital (Face value of Rs 10/- each)	10,480	10,450	10,354	10,450
13	Other equity				52,161
14	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2021)				
	(a) Basic	1.57	1.43	1.16	4.42
	(b) Diluted	1.54	1.42	1.16	4.41



About OnMobile:

OnMobile [NSE India: ONMOBILE] [BSE Ltd: 532944], is a global leader in mobile entertainment. Headquartered in Bangalore, India and with presence in many countries across the world, OnMobile offers a wide array of products such as Videos, Tunes, Games & Contests. Based on current deployments, OnMobile has over 100 million active subscribers and an addressable base of more than 1.68 billion mobile users across several geographies.

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