

OnMobile Global Limited
Statement of unaudited consolidated results for the quarter ended June 30, 2021
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100
CIN: L64202KA2000PLC027860 Website: www.onmobile.com

Amount in Rs lakhs except data per share

Sl. No	Particulars	Quarter ended			Year ended	
		June 30, 2021 (Unaudited)	March 31, 2021 (Refer Note 9)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)	
1	Revenue from Operations					
	Telecom Value Added Services	12,877	13,070	14,084		55,129
	Other income (Net)	360	328	318		1,007
	Total Income	13,237	13,398	14,402		56,136
2	Expenses					
	(a) Content fee and royalty	6,365	6,399	6,596		26,207
	(b) Contest expenses	107	99	110		513
	(c) Cost of software licenses and others	251	225	303		1,170
	(d) Employee benefits expenses	3,001	3,402	3,394		14,023
	(e) Finance costs	15	13	30		93
	(f) Depreciation and amortisation expenses	265	284	337		1,280
	(g) Other expenses	1,725	1,449	1,705		6,622
	Total expenses	11,729	11,871	12,475		49,908
3	Profit before share of (loss)/profit of associates, exceptional items and tax(1-2)	1,508	1,527	1,927		6,228
4	Share of (loss)/profit of associates	(6)	26	-		(57)
5	Profit before tax and exceptional items (3+4)	1,502	1,553	1,927		6,171
6	Exceptional items - net (refer note 6)	732	466	-		466
7	Profit before tax (5+6)	2,234	2,019	1,927		6,637
8	Tax expense					
	(a) Current tax	511	245	629		1,576
	(b) Deferred tax	82	278	89		463
	Total tax	593	523	718		2,039
9	Profit for the period / year (7-8)	1,641	1,496	1,209		4,598
10	Other comprehensive income					
	A. (i) Items that will not be reclassified to profit or loss	38	76	(49)		8
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(11)	(22)	14		(2)
	B. (i) Items that will be reclassified to profit or loss	71	(841)	(23)		776
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-		-
	Other comprehensive income	98	(787)	(58)		782
11	Total comprehensive income for the period/ year (9+10)	1,739	709	1,151		5,380
12	Paid up equity share capital (Face value of Rs 10/- each)	10,480	10,450	10,354		10,450
13	Other equity					52,161
14	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2021)					
	(a) Basic	1.57	1.43	1.16		4.42
	(b) Diluted	1.54	1.42	1.16		4.41

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Notes:

- 2 (a) The unaudited consolidated results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 05, 2021 and August 06, 2021 respectively. The above results have been subject to limited review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.
- (b) Key numbers of Standalone Financial Results of the Company for the quarter ended June 30, 2021 are as under:

Particulars	Quarter ended			Year ended
	June 30, 2021 (Unaudited)	March 31, 2021 (Audited)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
Total Income	5,273	5,940	5,193	21,194
Profit before tax	1,365	557	1,019	2,310
Net Profit after tax	917	164	606	1,161

Standalone results of OnMobile Global limited are available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

- 3 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- 4 The above results include consolidated results of the Company's subsidiaries : OnMobile Singapore Pte Limited, OnMobile Europe B.V., Appland AB, OnMobile S.A., OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA , OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited , OnMobile Mali SARL , OnMobile Kenya Telecom Limited , OnMobile Telecom Limited , OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA. , OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited, OnMobile Telecom (SL) Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, OnMobile Portugal SGPS Unipessoal LDA (Zona Franca Da Madeira), OnMobile Live Inc., Fonestarz Media Group Limited. (Dissolved w.e.f. October 06, 2020), 2dayUK Limited., OnMobile Global Limited Columbia S.A.S., OnMobile Global South Africa (PTY) LTD, OnMobile Bangladesh Technologies Private Limited and OnMobile Latam Holding, S.L, and associates Mobile Voice Kconnect Private Limited and Technologies Rob0 Inc.
- 5 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".
- 6 During the quarter ended March 31, 2021, the Company had renegotiated and amended the payment terms and parameters of the earnout payable towards acquisition of Appland AB ("Appland"). Based on the amended agreement, which was valid till June 30, 2021, the earn out liability has been capped at INR 732 lakhs (USD 10 lakhs). Accordingly, an amount of INR 466 lakhs had been reversed as on March 31, 2021. Such reversal had been disclosed as an exceptional item.
- During the current quarter ended June 30, 2021, since Appland was not able to achieve the amended parameters and upon expiry of the term of the amended agreement, the management has concluded that no further payment would be made against the earnout liability and accordingly, the amount of INR 732 lakhs has been reversed and disclosed as an exceptional item.
- 7 On May 22, 2020, one of the subsidiaries of the Company has acquired a 25% voting interest in Technologies Rob0 Inc. ("Rob0"), a Company that offers AI-powered visual retention analytics for video game developers for a total consideration of CAD 10 lakhs (INR 543 lakhs). Further the Group has an option (extended upto August 31, 2021) to acquire additional 25% equity interest in Technologies Rob0 Inc for an agreed consideration. The Group has accounted for this investment as an equity accounted associate.
- 8 During the current quarter, on April 22, 2021, the Company has invested a total amount of Rs 3,187 lakh in Tech4billion Media Private Limited (Chingari), a Company which is involved in providing end users a video sharing social media platform.
- 9 The figures for the 3 months ended March 31, 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For and on behalf of Board of Directors of Onmobile Global Limited

François-Charles Sirois
Executive Chairman

Place: Montreal, Canada
Date: August 6, 2021