

OnMobile Global Limited

Statement of standalone results for the quarter and nine months ended December 31, 2018

Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

Amount in Rs Lakhs except data per share

Sl. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2018 (Unaudited)	September 30, 2018 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	March 31, 2018 (Audited)
1	Revenue from Operations						
	(a) Telecom Value Added Services	5,536	5,797	6,213	17,758	19,811	25,063
	(b) Other Operating Income	-	-	691	-	1,935	2,713
	Other Income (Net)	1,817	1,714	1,280	4,855	2,774	3,953
	<b>Total Income</b>	<b>7,353</b>	<b>7,511</b>	<b>8,184</b>	<b>22,613</b>	<b>24,520</b>	<b>31,729</b>
2	Expenses						
	(a) Content fee and royalty	418	455	326	1,327	1,479	1,944
	(b) Contest expenses, cost of software licenses and others	661	611	961	2,132	2,879	3,790
	(c) Employee benefits expense	2,761	2,946	3,305	8,872	10,085	13,067
	(d) Finance costs	-	-	7	4	8	11
	(e) Depreciation and amortisation expenses	141	142	306	536	922	1,213
	(f) Other expenses	1,845	1,999	1,699	6,006	5,646	7,492
	<b>Total expenses</b>	<b>5,826</b>	<b>6,153</b>	<b>6,604</b>	<b>18,877</b>	<b>21,019</b>	<b>27,517</b>
3	<b>Profit before tax (1-2)</b>	<b>1,527</b>	<b>1,358</b>	<b>1,580</b>	<b>3,736</b>	<b>3,501</b>	<b>4,212</b>
4	Tax expense:						
	(a) Current tax	101	223	179	745	386	1,156
	(b) Deferred tax	55	(13)	41	(298)	108	(834)
	<b>Total tax</b>	<b>156</b>	<b>210</b>	<b>220</b>	<b>447</b>	<b>494</b>	<b>322</b>
5	<b>Profit for the period/ year (3-4)</b>	<b>1,371</b>	<b>1,148</b>	<b>1,360</b>	<b>3,289</b>	<b>3,007</b>	<b>3,890</b>
6	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	(61)	10	27	(35)	52	267
	(ii) Income tax relating to items that will not be reclassified to profit or loss	21	(3)	(9)	12	(18)	(92)
	B. Items that will be reclassified to profit or loss	(162)	176	(35)	150	87	180
	<b>Other comprehensive income</b>	<b>(202)</b>	<b>183</b>	<b>(17)</b>	<b>127</b>	<b>121</b>	<b>355</b>
7	<b>Total comprehensive income for the period/ year (5+6)</b>	<b>1,169</b>	<b>1,331</b>	<b>1,343</b>	<b>3,416</b>	<b>3,128</b>	<b>4,245</b>
8	Paid up equity share capital (Face value of Rs 10/- each)	10,570	10,570	10,528	10,570	10,528	10,557
9	Other equity						60,442
10	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2018)						
	(a) Basic	1.30	1.09	1.29	3.11	2.87	3.71
	(b) Diluted	1.30	1.09	1.29	3.11	2.87	3.71

Notes:

- The unaudited standalone results for the quarter and nine months ended December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 12, 2019. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- Effective April 01, 2018, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers" by applying the cumulative effect method to all contracts that were not completed as of April 01, 2018 and accordingly the comparative information has not been restated. The adoption of the standard did not have any material impact to the financial results of the Company for the quarter and nine months ended December 31, 2018.
- The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108- "Operating Segments".
- Ommobile Europe B.V., Netherlands, a subsidiary of the Company, entered into a Sale Purchase and Earn out Agreement ('SPA') on October 11, 2018 to acquire Appland AB, a company incorporated in Sweden, which provides cloud-based app-distribution, subscription and monetization services to several well-known telecom operators and global corporates across the world for a total consideration (including earn out) not exceeding INR 10,874 lakhs (USD 150 lakhs). The Company has completed the acquisition of 100% stake in Appland AB and consequently it has become a wholly owned subsidiary of the group.

on Behalf of Board of Directors

**François-Charles Sirois**

Executive Chairman and Chief Executive Officer

Place: Montreal, Canada

Date: February 12, 2019