

ONMOBILE GLOBAL LIMITED,  
Tower #1, 94/1 C & 94/2,  
Veerasandra Village, Attibele Hobli,  
Anekal Taluk, Electronic City Phase-1,  
Bangalore - 560100, Karnataka,  
INDIA

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CIN - L64202KA2000PLC027860  
[www.onmobile.com](http://www.onmobile.com)

February 12, 2019

To,  
The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-400 001  
**BSE Symbol: 532944**

The Secretary  
**National Stock Exchange of India Limited**  
Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051  
**NSE Symbol : ONMOBILE**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

This is with reference to our letter January 29, 2019 informing about the Board meeting scheduled on February 12, 2019. The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Tuesday, February 12, 2019 in Bangalore has *inter alia*

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited financial results as per IndAS for the quarter ended December 31, 2018. A copy of the unaudited financial results (Standalone and Consolidated) along with the limited review report of the Auditors is enclosed herewith.

The Meeting of Board of Directors of the Company commenced at 4.00 p.m. IST and concluded at 9.45 p.m. IST.

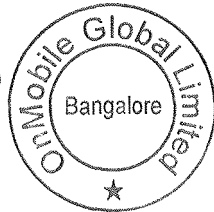
Request you to please take the same on record.

Thanking you,

Yours sincerely,  
For OnMobile Global Limited

*P. V. Varaprasad*

P.V. Varaprasad  
Company Secretary



Encl: a/a

Sl. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2018 (Unaudited)	September 30, 2018 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	March 31, 2018 (Audited)
1	Revenue from Operations						
	(a) Telecom Value Added Services	5,536	5,797	6,213	17,758	19,811	25,063
	(b) Other Operating Income	-	-	691	-	1,935	2,713
	Other Income (Net)	1,817	1,714	1,280	4,855	2,774	3,953
	<b>Total Income</b>	<b>7,353</b>	<b>7,511</b>	<b>8,184</b>	<b>22,613</b>	<b>24,520</b>	<b>31,729</b>
2	Expenses						
	(a) Content fee and royalty	418	455	326	1,327	1,479	1,944
	(b) Contest expenses, cost of software licenses and others	661	611	961	2,132	2,879	3,790
	(c) Employee benefits expense	2,761	2,946	3,305	8,872	10,085	13,067
	(d) Finance costs	-	-	7	4	8	11
	(e) Depreciation and amortisation expenses	141	142	306	536	922	1,213
	(f) Other expenses	1,845	1,999	1,699	6,006	5,646	7,492
	<b>Total expenses</b>	<b>5,826</b>	<b>6,153</b>	<b>6,604</b>	<b>18,877</b>	<b>21,019</b>	<b>27,517</b>
3	<b>Profit before tax (1-2)</b>	<b>1,527</b>	<b>1,358</b>	<b>1,580</b>	<b>3,736</b>	<b>3,501</b>	<b>4,212</b>
4	Tax expense:						
	(a) Current tax	101	223	179	745	386	1,156
	(b) Deferred tax	55	(13)	41	(298)	108	(834)
	<b>Total tax</b>	<b>156</b>	<b>210</b>	<b>220</b>	<b>447</b>	<b>494</b>	<b>322</b>
5	<b>Profit for the period/ year (3-4)</b>	<b>1,371</b>	<b>1,148</b>	<b>1,360</b>	<b>3,289</b>	<b>3,007</b>	<b>3,890</b>
6	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	(61)	10	27	(35)	52	267
	(ii) Income tax relating to items that will not be reclassified to profit or loss	21	(3)	(9)	12	(18)	(92)
	B. Items that will be reclassified to profit or loss	(162)	176	(35)	150	87	180
	<b>Other comprehensive income</b>	<b>(202)</b>	<b>183</b>	<b>(17)</b>	<b>127</b>	<b>121</b>	<b>355</b>
7	<b>Total comprehensive income for the period/ year (5+6)</b>	<b>1,169</b>	<b>1,331</b>	<b>1,343</b>	<b>3,416</b>	<b>3,128</b>	<b>4,245</b>
8	Paid up equity share capital (Face value of Rs 10/- each)	10,570	10,570	10,528	10,570	10,528	10,557
9	Other equity						60,442
10	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2018)						
	(a) Basic	1.30	1.09	1.29	3.11	2.87	3.71
	(b) Diluted	1.30	1.09	1.29	3.11	2.87	3.71

## Notes:

- The unaudited standalone results for the quarter and nine months ended December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 12, 2019. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.
- These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- Effective April 01, 2018, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers" by applying the cumulative effect method to all contracts that were not completed as of April 01, 2018 and accordingly the comparative information has not been restated. The adoption of the standard did not have any material impact to the financial results of the Company for the quarter and nine months ended December 31, 2018.
- The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108- "Operating Segments".
- Onmobile Europe B.V., Netherlands, a subsidiary of the Company, entered into a Sale Purchase and Earn out Agreement ("SPA") on October 11, 2018 to acquire Appland AB, a company incorporated in Sweden, which provides cloud-based app-distribution, subscription and monetization services to several well-known telecom operators and global corporates across the world for a total consideration (including earn out) not exceeding INR 10,874 lakhs (USD 150 lakhs). The Company has completed the acquisition of 100% stake in Appland AB and consequently it has become a wholly owned subsidiary of the group.

on Behalf of Board of Directors


  
François-Charles Sirois

Executive Chairman and Chief Executive Officer

Place: Montreal, Canada

Date: February 12, 2019

# B S R & Co. LLP

Chartered Accountants

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11-12/1, B Block, 2nd Floor  
Inner Ring Road, Koramangala  
Bangalore 560 071 India

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## Limited review report on quarterly and nine months ended unaudited standalone financial results of Onmobile Global Limited pursuant to Regulation 33 of the Listing Regulations

To  
The Board of Directors of Onmobile Global Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Onmobile Global Limited ('the Company') for the quarter and nine months ended December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**

Chartered Accountants

Firm Registration Number: 101248W/W-100022



**Sampad Guha Thakurta**

Partner

Membership Number: 060573

Place: Bengaluru

Date: February 12, 2019

**OnMobile Global Limited**  
**Statement of consolidated results for the quarter and nine months ended December 31, 2018**  
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

*Amount in Rs Lakhs except data per share*

Sl. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2018 (Unaudited)	September 30, 2018 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	March 31, 2018 (Audited)
1	Revenue from Operations						
	Telecom value added services	15,247	14,743	15,810	45,057	48,741	63,561
	Other income (net)	(117)	2,197	333	2,631	384	1,228
	<b>Total income</b>	<b>15,130</b>	<b>16,940</b>	<b>16,143</b>	<b>47,688</b>	<b>49,125</b>	<b>64,789</b>
2	Expenses						
	(a) Content fee and royalty	6,378	6,128	6,114	18,537	18,548	24,430
	(b) Contest expenses, cost of software licenses and others	660	594	937	2,036	2,775	3,650
	(c) Employee benefits expense	4,445	4,480	4,797	13,670	14,575	18,902
	(d) Finance costs	4	-	7	8	8	11
	(e) Depreciation and amortisation expenses	596	552	1,249	2,139	3,636	4,791
	(f) Other expenses	3,106	2,785	2,361	8,620	7,583	10,085
	<b>Total expenses</b>	<b>15,189</b>	<b>14,539</b>	<b>15,465</b>	<b>45,010</b>	<b>47,125</b>	<b>61,869</b>
3	<b>Profit/ (Loss) before tax and exceptional items (1 - 2)</b>	<b>(59)</b>	<b>2,401</b>	<b>678</b>	<b>2,678</b>	<b>2,000</b>	<b>2,920</b>
4	Exceptional items (refer note 6)	-	-	-	-	(62)	(148)
5	<b>Profit/ (Loss) before tax (3+4)</b>	<b>(59)</b>	<b>2,401</b>	<b>678</b>	<b>2,678</b>	<b>1,938</b>	<b>2,772</b>
6	Tax expense						
	(a) Current tax	353	481	436	1,488	1,278	2,405
	(b) Deferred tax	(131)	3	(23)	(477)	(44)	(768)
	<b>Total tax</b>	<b>222</b>	<b>484</b>	<b>413</b>	<b>1,011</b>	<b>1,234</b>	<b>1,637</b>
7	<b>Profit/ (Loss) for the period / year (5-6)</b>	<b>(281)</b>	<b>1,917</b>	<b>265</b>	<b>1,667</b>	<b>704</b>	<b>1,135</b>
8	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	(61)	10	27	(35)	52	267
	(ii) Income tax relating to items that will not be reclassified to profit or loss	21	(3)	(9)	12	(18)	(92)
	B. Items that will be reclassified to profit or loss	(1,338)	366	(172)	(869)	808	1,058
	<b>Other comprehensive income</b>	<b>(1,378)</b>	<b>373</b>	<b>(154)</b>	<b>(892)</b>	<b>842</b>	<b>1,233</b>
9	<b>Total comprehensive income for the period/ year (7+8)</b>	<b>(1,659)</b>	<b>2,290</b>	<b>111</b>	<b>775</b>	<b>1,546</b>	<b>2,368</b>
10	Paid up equity share capital (Face value of Rs 10/- each)	10,570	10,570	10,528	10,570	10,528	10,557
11	Other equity						47,073
12	Earnings per share (of Rs. 10/ each) (not annualised except for year ended March 31, 2018)						
	(a) Basic	(0.27)	1.81	0.25	1.58	0.67	1.08
	(b) Diluted	(0.27)	1.81	0.25	1.58	0.67	1.08

**Notes:**

1 (a) The unaudited consolidated results for the quarter and nine months ended December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 12, 2019. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.

(b) Key numbers of Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2018 are as under:

Rs. in lakhs

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2018 (Unaudited)	September 30, 2018 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	March 31, 2018 (Audited)
Total Income	7,353	7,511	8,184	22,613	24,520	31,729
Profit / (Loss) before Tax	1,527	1,358	1,580	3,736	3,501	4,212
Net Profit / (Loss) after Tax	1,371	1,148	1,360	3,289	3,007	3,890

Standalone results of OnMobile Global limited are available in investors section in [www.onmobile.com](http://www.onmobile.com) and also with the stock exchanges where it is listed.

FCS

**OnMobile Global Limited**  
**Statement of consolidated results for the quarter and nine months ended December 31, 2018**  
**Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100**

- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- 3 The above results include consolidated results of the Company, subsidiaries : OnMobile Singapore Pte Limited, PT OnMobile Indonesia, OnMobile Europe B.V., Appland AB, OnMobile S.A., OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA , OnMobile Brasil Sistemas de Valor Agregado Para Comunicaciones Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited , OnMobile Mali SARL , OnMobile Servicios Corporativos De Telefonía S.A. DE C.V., OnMobile Kenya Telecom Limited , OnMobile Telecom Limited , OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA , OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited, OnMobile Telecom (SL) Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L., Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, OnMobile Portugal SGPS, OnMobile Live Inc., Fonestarz Media Group Limited., 2dayUK Limited., Fonestarz Media (licensing) Limited., Darius Limited, Fonestarz Limited., Livewire Mobile (Australia) PTY Limited., Fonestarz Media Limited, OnMobile Global Czech Republic s.r.o., OnMobile Global Limited Columbia S.A.S., OnMobile Global South Africa (PTY) LTD and OnMobile Latam Holding, S.L, and associate Mobile Voice Kconnect Private Limited.
- 4 Effective April 01, 2018, the Group has adopted Ind AS 115, "Revenue from Contracts with Customers" by applying the cumulative effect method to all contracts that were not completed as of April 01, 2018 and accordingly the comparative information has not been restated. The adoption of the standard did not have any material impact to the financial results of the Company for the quarter and nine months ended December 31, 2018.
- 5 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".
- 6 Exceptional items represents:
- (a) During the year ended March 31, 2018, the Venezuela Government devalued its currency Venezuelan Bolivar Fuerte (VEF). The effect of restatement of the assets and liabilities from foreign currency (VEF) to functional currency at the period end rates on such devaluation amounting to Rs.148 lakhs is presented as exceptional item.
- (b) During the nine months ended December 31, 2017, the Venezuela Government devalued its currency Venezuelan Bolivar Fuerte (VEF). The effect of restatement of the assets and liabilities from foreign currency (VEF) to functional currency at the period end rates on such devaluation amounting to Rs. 62 lakhs is presented as exceptional item.
- 7 Onmobile Europe B.V., Netherlands, a subsidiary of the Company, entered into a Sale Purchase and Earn out Agreement ('SPA') on October 11, 2018 to acquire Appland AB, a company incorporated in Sweden, which provides cloud-based app-distribution, subscription and monetization services to several well-known telecom operators and global corporates across the world for a total consideration (including earn out) not exceeding INR 10,874 lakhs (USD 150 lakhs). The Company has completed the acquisition of 100% stake in Appland AB and consequently it has become a wholly owned subsidiary of the group. The Company has accounted for this acquisition as a business combination in accordance with Ind AS 103 "Business Combinations" in these consolidated financial results.

on Behalf of Board of Directors



**François-Charles Sirois**  
Executive Chairman and Chief Executive Officer

Place: Montreal, Canada  
Date: February 12, 2019



# B S R & Co. LLP

Chartered Accountants

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## Limited review report on quarterly and nine months ended unaudited consolidated financial results of Onmobile Global Limited Pursuant to Regulation 33 of the Listing Regulations

To  
The Board of Directors of Onmobile Global Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of Onmobile Global Limited ('the Company'), its subsidiaries (collectively referred to as 'the Group') and an associate, for the quarter and nine months ended December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP

Chartered Accountants

Firm Registration Number: 101248W/W-100022



**Sampad Guha Thakurta**

Partner

Membership Number: 060573

Place: Bengaluru

Date: February 12, 2019