

OnMobile Global Limited
Statement of consolidated results for the quarter and nine months ended December 31, 2018
Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100

Amount in Rs Lakhs except data per share

| Sl. No | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|--------|--|----------------------------------|-----------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------|
| | | December 31, 2018 (Unaudited) | September 30, 2018 (Unaudited) | December 31, 2017 (Unaudited) | December 31, 2018 (Unaudited) | December 31, 2017 (Unaudited) | March 31, 2018 (Audited) |
| 1 | Revenue from Operations | | | | | | |
| | Telecom value added services | 15,247 | 14,743 | 15,810 | 45,057 | 48,741 | 63,561 |
| | Other income (net) | (117) | 2,197 | 333 | 2,631 | 384 | 1,228 |
| | Total income | 15,130 | 16,940 | 16,143 | 47,688 | 49,125 | 64,789 |
| 2 | Expenses | | | | | | |
| | (a) Content fee and royalty | 6,378 | 6,128 | 6,114 | 18,537 | 18,548 | 24,430 |
| | (b) Contest expenses, cost of software licenses and others | 660 | 594 | 937 | 2,036 | 2,775 | 3,650 |
| | (c) Employee benefits expense | 4,445 | 4,480 | 4,797 | 13,670 | 14,575 | 18,902 |
| | (d) Finance costs | 4 | - | 7 | 8 | 8 | 11 |
| | (e) Depreciation and amortisation expenses | 596 | 552 | 1,249 | 2,139 | 3,636 | 4,791 |
| | (f) Other expenses | 3,106 | 2,785 | 2,361 | 8,620 | 7,583 | 10,085 |
| | Total expenses | 15,189 | 14,539 | 15,465 | 45,010 | 47,125 | 61,869 |
| 3 | Profit/ (Loss) before tax and exceptional items (1 - 2) | (59) | 2,401 | 678 | 2,678 | 2,000 | 2,920 |
| 4 | Exceptional items (refer note 6) | - | - | - | - | (62) | (148) |
| 5 | Profit/ (Loss) before tax (3+4) | (59) | 2,401 | 678 | 2,678 | 1,938 | 2,772 |
| 6 | Tax expense | | | | | | |
| | (a) Current tax | 353 | 481 | 436 | 1,488 | 1,278 | 2,405 |
| | (b) Deferred tax | (131) | 3 | (23) | (477) | (44) | (768) |
| | Total tax | 222 | 484 | 413 | 1,011 | 1,234 | 1,637 |
| 7 | Profit/ (Loss) for the period / year (5-6) | (281) | 1,917 | 265 | 1,667 | 704 | 1,135 |
| 8 | Other comprehensive income | | | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | (61) | 10 | 27 | (35) | 52 | 267 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 21 | (3) | (9) | 12 | (18) | (92) |
| | B. Items that will be reclassified to profit or loss | (1,338) | 366 | (172) | (869) | 808 | 1,058 |
| | Other comprehensive income | (1,378) | 373 | (154) | (892) | 842 | 1,233 |
| 9 | Total comprehensive income for the period/ year (7+8) | (1,659) | 2,290 | 111 | 775 | 1,546 | 2,368 |
| 10 | Paid up equity share capital (Face value of Rs 10/- each) | 10,570 | 10,570 | 10,528 | 10,570 | 10,528 | 10,557 |
| 11 | Other equity | | | | | | 47,073 |
| 12 | Earnings per share (of Rs. 10/ each) (not annualised except for year ended March 31, 2018) | | | | | | |
| | (a) Basic | (0.27) | 1.81 | 0.25 | 1.58 | 0.67 | 1.08 |
| | (b) Diluted | (0.27) | 1.81 | 0.25 | 1.58 | 0.67 | 1.08 |

Notes:

1 (a) The unaudited consolidated results for the quarter and nine months ended December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 12, 2019. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.

(b) Key numbers of Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2018 are as under:

Rs. in lakhs

| Particulars | Quarter ended | | | Nine months ended | | Year ended |
|-------------------------------|----------------------------------|-----------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------|
| | December 31, 2018 (Unaudited) | September 30, 2018 (Unaudited) | December 31, 2017 (Unaudited) | December 31, 2018 (Unaudited) | December 31, 2017 (Unaudited) | March 31, 2018 (Audited) |
| Total Income | 7,353 | 7,511 | 8,184 | 22,613 | 24,520 | 31,729 |
| Profit / (Loss) before Tax | 1,527 | 1,358 | 1,580 | 3,736 | 3,501 | 4,212 |
| Net Profit / (Loss) after Tax | 1,371 | 1,148 | 1,360 | 3,289 | 3,007 | 3,890 |

Standalone results of OnMobile Global limited are available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

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- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- 3 The above results include consolidated results of the Company, subsidiaries : OnMobile Singapore Pte Limited, PT OnMobile Indonesia, OnMobile Europe B.V., Appland AB, OnMobile S.A., OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA , OnMobile Brasil Sistemas de Valor Agregado Para Comunicaciones Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited , OnMobile Mali SARL , OnMobile Servicios Corporativos De Telefonía S.A. DE C.V., OnMobile Kenya Telecom Limited , OnMobile Telecom Limited , OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA. , OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited, OnMobile Telecom (SL) Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, OnMobile Portugal SGPS, OnMobile Live Inc., Fonestarz Media Group Limited., 2dayUK Limited., Fonestarz Media (licensing) Limited., Daius Limited., Fonestarz Limited., Livewire Mobile (Australia) PTY Limited., Fonestarz Media Limited, OnMobile Global Czech Republic s.r.o., OnMobile Global Limited Columbia S.A.S., OnMobile Global South Africa (PTY) LTD and OnMobile Latam Holding, S.L, and associate Mobile Voice Konnect Private Limited.
- 4 Effective April 01, 2018, the Group has adopted Ind AS 115, "Revenue from Contracts with Customers" by applying the cumulative effect method to all contracts that were not completed as of April 01, 2018 and accordingly the comparative information has not been restated. The adoption of the standard did not have any material impact to the financial results of the Company for the quarter and nine months ended December 31, 2018.
- 5 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".
- 6 Exceptional items represents:
(a) During the year ended March 31, 2018, the Venezuela Government devalued its currency Venezuelan Bolivar Fuerte (VEF). The effect of restatement of the assets and liabilities from foreign currency (VEF) to functional currency at the period end rates on such devaluation amounting to Rs.148 lakhs is presented as exceptional item.
(b) During the nine months ended December 31, 2017, the Venezuela Government devalued its currency Venezuelan Bolivar Fuerte (VEF). The effect of restatement of the assets and liabilities from foreign currency (VEF) to functional currency at the period end rates on such devaluation amounting to Rs. 62 lakhs is presented as exceptional item.
- 7 Onmobile Europe B.V., Netherlands, a subsidiary of the Company, entered into a Sale Purchase and Earn out Agreement ('SPA') on October 11, 2018 to acquire Appland AB, a company incorporated in Sweden, which provides cloud-based app-distribution, subscription and monetization services to several well-known telecom operators and global corporates across the world for a total consideration (including earn out) not exceeding INR 10,874 lakhs (USD 150 lakhs). The Company has completed the acquisition of 100% stake in Appland AB and consequently it has become a wholly owned subsidiary of the group. The Company has accounted for this acquisition as a business combination in accordance with Ind AS 103 "Business Combinations" in these consolidated financial results.

on Behalf of Board of Directors

François-Charles Sirois
Executive Chairman and Chief Executive Officer

Place: Montreal, Canada
Date: February 12, 2019