

OnMobile Global Limited

Financial Results for the Quarter and Nine months ended December 31, 2011

Amount in Rs Lakhs except earnings per share and public shareholding data

Sl. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2011 (Unaudited)	September 30, 2011 (Unaudited)	December 31, 2010 (Unaudited)	December 31, 2011 (Unaudited)	December 31, 2010 (Unaudited)	March 31, 2011 (Audited)
1	Net Sales/ Income from Operations						
	(a) Telecom Value Added Services	13,510	12,748	12,482	38,048	34,558	44,832
	(b) Other services	114	84	35	208	83	671
	Total Revenue	13,624	12,832	12,517	38,256	34,641	45,503
2	Expenditure						
	(a) Cost of sales and services						
	- Content fee and royalty	2,101	1,964	2,933	5,576	8,176	9,446
	- Other sales and services	1,224	953	762	3,121	2,444	3,283
	- Consumption of materials	-	-	52	-	52	56
	(b) Employee cost	3,573	3,349	2,452	9,978	7,326	9,931
	(c) Depreciation	2,281	1,892	1,529	5,740	4,310	5,654
	(d) Other Expenditure	3,974	3,749	3,207	11,319	7,402	10,907
	Total Expenditure	13,153	11,907	10,935	35,734	29,710	39,277
3	Profit from operations before Other income, Interest and Exceptional items (1-2)	471	925	1,582	2,522	4,931	6,226
4	Other Income	446	5,022	211	5,882	1,777	4,677
5	Profit before Interest and Exceptional items (3+4)	917	5,947	1,793	8,404	6,708	10,903
6	Interest	67	49	19	154	47	77
7	Profit after interest but before Exceptional items (5-6)	850	5,898	1,774	8,250	6,661	10,826
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	850	5,898	1,774	8,250	6,661	10,826
10	Tax expense						
	(a) Current Tax	316	1,601	225	2,323	860	1,868
	(b) Deferred Tax	(24)	18	(219)	(149)	(195)	(206)
		292	1,619	6	2,174	665	1,662
11	Net profit from Ordinary Activities after tax (9-10)	558	4,279	1,768	6,076	5,996	9,164
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	558	4,279	1,768	6,076	5,996	9,164
14	Paid up equity share capital (Face value of Rs 10/- each)	11,601	11,794	5,884	11,601	5,884	5,895
15	Reserves excluding revaluation reserves	-	-	-	-	-	75,777
16	Earnings per share (in Rs) (not annualised)						
	(a) Basic	0.5	3.6	1.5	5.5	5.1	7.8
	(b) Diluted	0.5	3.4	1.5	5.4	5.0	7.6
17	Public Shareholding						
	- Number of shares	5,93,31,933	6,12,57,133	3,03,09,930	5,93,31,933	3,03,09,930	3,04,20,224
	- Percentage of shareholding	51.14	51.94	51.51	51.14	51.51	51.60
18	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	80,36,400	83,86,400	26,18,200	80,36,400	26,18,200	30,53,200
	- Percentage of shares (as a % of 'the total shareholding of promoter and promoter group)	14.18	14.80	9.18	14.18	9.18	10.70
	- Percentage of shares (as a% of the total share capital of the company)	6.93	7.11	4.45	6.93	4.45	5.18
	b) Non-encumbered						
	- Number of shares	4,86,45,777	4,82,95,777	2,59,16,119	4,86,45,777	2,59,16,119	2,54,81,119
	- Percentage of shares (as a % of 'the total shareholding of promoter and promoter group)	85.82	85.20	90.82	85.82	90.82	89.30
	- Percentage of shares (as a% of the total share capital of the company)	41.93	40.95	44.04	41.93	44.04	43.22

Notes

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on January 28, 2012.
- 2 During the previous quarter the Company has sold 13% of its equity holding on a diluted basis in its associate Ver se Innovation Private Limited for a consideration of Rs 5,000 lakhs on September 16, 2011.
- 3 In continuation of the ongoing dispute pertaining to the KST, KVAT and CST, For 2005-2008, Karnataka Appellate Tribunal has passed order dated Aug 30, 2011 disposing the case in favor of the company. It has been held that the activities of the company other than (AMC & Software development) are not liable for VAT / CST. Turnover from AMC & software development for the period 2005-08 on which VAT is leviable, works to Rs.496.75 lacs and such tax payable has been adequately provided for.

For 2002-2005 and 2008-10, appeals preferred by the company in the similar matter are lying at different appellate authorities and are part heard / yet to be heard. However, based on the above said jurisdictional KAT order, no further liability is expected.

- 4 The company has made a public announcement on September 15, 2011 for buy back of equity shares. As on December 31, 2011, the buyback of 19,25,200 equity shares were finalised and executed.

- 5 Information on investor complaints pursuant to clause 41 of the Listing agreement for the quarter ended December 31, 2011 :

Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing Balance
Allotment/ Refund/Transfer/others	-	3	3	-

- 6 On April 21, 2011, the shareholders of the Company have approved through Postal ballot process, the issue of one equity share of face value of Rs 10/- each as bonus share for every one share held by the equity shareholders of the Company whose name appear in the register of members as on the record date, by capitalisation of Securities premium account. Subsequently, the Bonus shares have been allotted on 5th May 2011. Basic and Diluted Earnings Per Share (EPS) have been restated for all the corresponding periods to give effect of the said issue of Bonus shares, in accordance with Accounting Standard (AS) 20 "Earnings Per Share" notified under Section 211(3C) of the Companies Act, 1956.

- 7 Previous period figures have been reclassified/ regrouped wherever necessary.

on behalf of Board of Directors

Arvind Rao
Chief Executive Officer and
Managing Director

Place: Bangalore
Date: January 28, 2012