

OnMobile Global Limited

Consolidated Financial Results for the Quarter ended June 30, 2011

Amount in Rs Lakhs except earnings per share and public shareholding data

Sl. No	Particulars	Quarter ended/ Year to date		Year ended
		June 30, 2011 (Unaudited)	June 30, 2010 (Unaudited)	March 31, 2011 (Audited)
1	Net Sales/ Income from Operations			
	(a) Telecom Value Added Services	13,039	12,005	51,454
	(b) Other services	602	371	2,267
	Total Revenue	13,641	12,376	53,721
2	Expenditure			
	(a) Cost of sales and services			
	- Content fee and royalty	1,565	2,523	9,553
	- Other sales and services	1,144	914	3,946
	- Consumption of materials	-	-	56
	(b) Employee cost	4,995	4,100	17,733
	(c) Depreciation	1,588	1,324	5,667
	(d) Other Expenditure	3,239	1,976	10,374
	Total Expenditure	12,531	10,837	47,329
3	Profit from operations before Other income, Interest and Exceptional items (1-2)	1,110	1,539	6,392
4	Other Income	580	561	4,481
5	Profit before Interest and Exceptional items (3+4)	1,690	2,100	10,873
6	Interest	40	13	82
7	Profit after interest but before Exceptional items (5-6)	1,650	2,087	10,791
8	Exceptional items	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1,650	2,087	10,791
10	Tax expense			
	(a) Current Tax	502	332	2,278
	(b) Deferred Tax	(130)	(29)	(155)
		372	303	2,123
11	Net profit from Ordinary Activities after tax (9-10)	1,278	1,784	8,668
12	Extraordinary items (net of tax expenses)	-	-	-
13	Net Profit for the period (11-12)	1,278	1,784	8,668
14	Minority interest	-	-	-
15	Share in Profit/(Loss) of Associates	-	74	252
16	Profit attributable to Consolidated Group (13-14+15)	1,278	1,858	8,920
17	Paid up equity share capital (Face value of Rs 10/- each)	11,793	5,852	5,895
18	Reserves excluding revaluation reserves	-	-	77,324
19	Earnings per share (in Rs) (not annualised)			
	(a) Basic	1.3	1.6	7.6
	(b) Diluted	1.3	1.6	7.4
20	Public Shareholding			
	- Number of shares	6,12,46,629	2,92,14,566	3,04,20,224
	- Percentage of shareholding	51.94	49.84	51.60
21	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	61,06,400	3,66,200	30,53,200
	- Percentage of shares (as a % of 'the total shareholding of promoter and promoter group)	10.77	1.25	10.70
	- Percentage of shares (as a % of the total share capital of the company)	5.18	0.62	5.18
	b) Non-encumbered			
	- Number of shares	5,05,75,777	2,90,41,014	2,54,81,119
	- Percentage of shares (as a % of 'the total shareholding of promoter and promoter group)	89.23	98.75	89.30
	- Percentage of shares (as a % of the total share capital of the company)	42.88	49.54	43.22

Notes

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on August 4, 2011.

2 The above results include consolidated results of the Company and its subsidiaries \ erstwhile associate, OnMobile Singapore Pte Limited, PT OnMobile Indonesia, OnMobile Europe B.V., VoxMobili S.A., VoxMobili Inc., Telisma S.A., Phonetize Solutions Private Limited, OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, Ver se Innovation Private Limited (subsidiary upto September 29, 2009 and associate till February 7,2011), OnMobile Global SA (incorporated on April 10, 2010) , OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda (incorporated on April 19, 2010), OnMobile DE Venezuela C.A (incorporated on November 4, 2010), OnMobile Global for Telecommunication Services (incorporated on December 12,2010), OnMobile Bangladesh Private Limited (incorporated on June 21, 2011) and hence the figures of previous period/year are not comparable. The results of OnMobile Singapore Pte Limited, VoxMobili S.A and Telisma S.A., have been reviewed by the auditors of respective subsidiaries. The other subsidiaries and the associate have been consolidated based on management reports.

3 In continuation of the ongoing dispute pertaining to the KST, KVAT and CST, the Company has received total demand notices amounting to Rs. 6928.15 lakhs for the period from April 2002 to March 2010. The Company has paid Rs. 3128.47 lakhs as cash under protest and furnished Bank Guarantee amounting to Rs. 3579.58 lakhs . The Company has preferred appeals before the Karnataka Appellate Tribunal/ Appellate Authority and as the matter is sub-judice and pending resolution, no amounts have been provided in the accounts.

4 Information on investor complaints pursuant to clause 41 of the Listing agreement for the quarter ended June 30, 2011 :

Nature of Investor complaints	Opening Balance	Additions	Disposal	Closed
Allotment/ Refund/Transfer/others	-		6	6

5 Provision for Income Tax for the Quarter ended June 30, 2011 has been computed on the basis of Minimum Alternate Tax (MAT) in accordance with Section 115JB of The Income Tax Act, 1961, and is net of MAT Credit availed of Rs.15 lakhs.

6 On April 21, 2011, the shareholders of the Company have approved through Postal ballot process, the issue of one equity share of face value of Rs 10/- each as bonus share for every one share held by the equity shareholders of the Company whose name appear in the register of members as on the record date, by capitalisation of Securities premium account. Subsequently, the Bonus shares have been allotted on 5th May 2011. Basic and Diluted Earnings Per Share (EPS) have been restated for all the corresponding periods to give effect of the said issue of Bonus shares, in accordance with Accounting Standard (AS) 20 "Earnings Per Share" notified under Section 211(3C) of the Companies Act, 1956.

7 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single segment in the context of Accounting Standard 17 - "Segment Reporting".

8 Previous period figures have been reclassified/ regrouped wherever necessary.

9 The Standalone financial results for the quarter ended June 30, 2011 is available at www.onmobile.com. Additional information on Standalone Basis:

Particulars	Quarter ended		Year ended
	June 30,2011	June 30,2010	March 31,2011
Net Sales/ Income from Operations	11,800	10,627	45,503
Profit before tax	1,502	1,995	10,826
Net profit after tax	1,239	1,739	9,164

on behalf of Board of Directors

Arvind Rao
Chief Executive Officer and
Managing Director

Place: Bangalore
Date: August 4, 2011