

OnMobile Global Limited

Consolidated Financial Results for the Quarter and Year ended March 31, 2011

Amount in Rs Lakhs except earnings per share and public shareholding data

Sl. No	Particulars	Quarter ended		Year ended	
		March 31, 2011 (Unaudited)	March 31, 2010 (Unaudited)	March 31, 2011 (Audited)	March 31, 2010 (Audited)
1	Net Sales/ Income from Operations				
	(a) Telecom Value Added Services	12,267	12,041	51,454	42,531
	(b) Other services	1,065	247	2,267	2,909
	<b>Total Revenue</b>	<b>13,332</b>	<b>12,288</b>	<b>53,721</b>	<b>45,440</b>
2	Expenditure				
	(a) Cost of sales and services				
	- Content fee and royalty	1,376	2,741	9,554	8,915
	- Other sales and services	937	1,089	3,421	4,134
	- Consumption of materials	4	-	56	-
	(b) Employee cost	4,835	3,903	17,733	14,927
	(c) Depreciation	1,444	1,123	5,667	4,407
	(d) Other Expenditure	3,109	2,363	10,899	9,153
	<b>Total Expenditure</b>	<b>11,705</b>	<b>11,219</b>	<b>47,329</b>	<b>41,536</b>
3	<b>Profit from operations before Other income, Interest and Exceptional items (1-2)</b>	<b>1,627</b>	<b>1,069</b>	<b>6,392</b>	<b>3,904</b>
4	Other Income	2,459	569	4,481	2,284
5	<b>Profit before Interest and Exceptional items (3+4)</b>	<b>4,086</b>	<b>1,638</b>	<b>10,873</b>	<b>6,188</b>
6	Interest	32	10	82	27
7	<b>Profit after interest but before Exceptional items (5-6)</b>	<b>4,054</b>	<b>1,628</b>	<b>10,791</b>	<b>6,161</b>
8	Exceptional items	-	-	-	-
9	<b>Profit from Ordinary Activities before tax ( 7+8)</b>	<b>4,054</b>	<b>1,628</b>	<b>10,791</b>	<b>6,161</b>
10	Tax expense				
	(a) Current Tax	1,328	508	2,278	1,767
	(b) Earlier year provision	-	-	-	(102)
	(c) Deferred Tax	40	97	(155)	261
		1,369	605	2,123	1,926
11	<b>Net profit from Ordinary Activities after tax (9-10)</b>	<b>2,685</b>	<b>1,023</b>	<b>8,668</b>	<b>4,235</b>
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>2,685</b>	<b>1,023</b>	<b>8,668</b>	<b>4,235</b>
14	Minority interest	-	-	-	94
15	Share in Profit/(Loss) of Associates	-	84	252	139
16	<b>Profit attributable to Consolidated Group (13-14+15)</b>	<b>2,685</b>	<b>1,107</b>	<b>8,920</b>	<b>4,280</b>
17	Paid up equity share capital (Face value of Rs 10/- each)	5,895	5,852	5,895	5,852
18	Reserves excluding revaluation reserves	-	-	77,324	68,104
19	Earnings per share (in Rs) (not annualised)				
	(a) Basic	4.6	1.9	15.2	7.4
	(b) Diluted	4.4	1.9	14.8	7.2
20	Public Shareholding				
	- Number of shares	30,420,224	29,109,578	30,420,224	29,109,578
	- Percentage of shareholding	51.60	49.75	51.60	49.75
21	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	3,053,200	111,200	3,053,200	111,200
	- Percentage of shares (as a % of 'the total shareholding of promoter and promoter group)	10.70	0.38	10.70	0.38
	- Percentage of shares (as a% of the total share capital of the company)	5.18	0.19	5.18	0.19
	b) Non-encumbered				
	- Number of shares	25,481,119	29,296,014	25,481,119	29,296,014
	- Percentage of shares (as a % of 'the total shareholding of promoter and promoter group)	89.30	99.62	89.30	99.62
	- Percentage of shares (as a% of the total share capital of the company)	43.22	50.06	43.22	50.06

## Notes

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on April 30, 2011..
- 2 The above results include consolidated results of the Company and its subsidiaries \ associate OnMobile Australia Pty Limited, OnMobile Singapore Pte Limited, PT OnMobile Indonesia, OnMobile Europe B.V., VoxMobili S.A., VoxMobili Inc., Telisma S.A., Phonetize Solutions Private Limited, OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, Ver se Innovation Private Limited (subsidiary upto September 29, 2009 and associate till February 7,2011), OnMobile Global SA (incorporated on April 10, 2010) , OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda (incorporated on April 19, 2010), OnMobile DE Venezuela C.A (incorporated on November 4, 2010) and OnMobile Global for Telecommunication Services (incorporated on December 12,2010) and hence the figures of previous period/year are not comparable.

The results of OnMobile Australia Pty Limited, OnMobile Singapore Pte Limited, PT OnMobile Indonesia, OnMobile Europe B.V., VoxMobili S.A., VoxMobili Inc., Telisma S.A., Phonetize Solutions Private Limited have been audited by the auditors of respective subsidiaries.

- 3 The Company has sold 9% of its equity holding on a diluted basis in Ver se Innovation Private Limited for a consideration of Rs.2,859.20 lakhs on February 7, 2011.
- 4 The details of utilisation of Net IPO proceeds are as under:

Categories as defined in the Prospectus	Projection in Prospectus	Amount in Rs. Lakhs	
		Actual funds utilised till March 31, 2011	
Purchase of equipments for offices at Bangalore, Mumbai and Delhi and various customer sites	18,052	18,052	
Working Capital requirements	500	500	
Repayment of loan	3,500	3,500	
General Corporate purposes	13,393	13,393	
<b>Total</b>	<b>35,445</b>	<b>35,445</b>	

- 6 In continuation of the ongoing dispute pertaining to the KST, KVAT and CST, the Company has received total demand notices amounting to Rs. 6928.19 lakhs for the period from April 2002 to March 2010. The Company has paid Rs. 3128.47 lakhs as cash under protest and furnished Bank Guarantee amounting to Rs. 2940.78 lakhs . The Company has preferred appeals before the Karnataka Appellate Tribunal/ Appellate Authority and as the matter is sub-judice and pending resolution ,no amounts have been provided in the accounts.

- 7 Information on investor complaints pursuant to clause 41 of the Listing agreement for the quarter ended March 31, 2011 :

Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing Balance
Allotment/ Refund/Transfer/others	-	1	1	-

- 8 Provision for Income Tax for the year ended March 31, 2011 has been computed on the basis of Minimum Alternate Tax (MAT) in accordance with Section 115JB of The Income Tax Act, 1961, and is net of MAT Credit availed of Rs.927 lakhs.
- 9 The Company has set up a Special Economic Zone (SEZ) unit, which has become operational during the quarter ended June 30, 2010.
- 10 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single segment in the context of Accounting Standard 17 - "Segment Reporting".
- 11 Previous period figures have been reclassified/ regrouped wherever necessary.
- 12 The Standalone financial results for the period ended March 31, 2011 is available at [www.onmobile.com](http://www.onmobile.com). Additional information on Standalone Basis:

Particulars	Quarter ended		Year ended	
	March 31,2011	March 31,2010	March 31,2011	March 31,2010
Net Sales/ Income from Operations	10,862	10,298	45,503	36,392
Profit before tax	4,165	1,964	10,826	7,072
Net profit after tax	3,168	1,415	9,164	5,291

on behalf of Board of Directors

**Arvind Rao**  
Chief Executive Officer and  
Managing Director

Place: Bangalore  
Date: April 30, 2011