

ONMOBILE GLOBAL LIMITED

SCHEDULES TO THE BALANCE SHEET

	As at March 31, 2010 In Rs. Million	As at March 31, 2009 In Rs. Million
1. SHARE CAPITAL		
Authorised:		
74,500,000 (at March 31, 2009 – 74,500,000) Equity Shares of Rs.10 each.	745.00	745.00
500,000 (at March 31, 2009 – 500,000) Preference Shares of Rs. 10 each	5.00	5.00
	<u>750.00</u>	<u>750.00</u>
Issued, Subscribed and Paid-up:		
58,516,792 (at March 31, 2009 – 57,833,319) Equity Shares of Rs.10 each fully paid up	585.17	578.33
	<u>585.17</u>	<u>578.33</u>

Notes:

1) During the year ended March 31, 2008-

- 567,749 Equity shares were issued to erstwhile shareholders of ITfinity Solutions Private Limited at the time of amalgamation (inclusive of 524,076 bonus shares).
- the company made a bonus issue in the ratio of 12 : 1 to the shareholders by capitalisation of Capital Redemption Reserve and Securities Premium account.
- 423,722 Equity Shares have been issued to the promoters and employees of Vox Mobili, S.A. France as a part of Purchase consideration for its acquisition [inclusive of 391,128 bonus shares].

2) During the year ended March 31, 2010, 75,862 Equity Shares have been issued to the promoters and employees of Telisma, S.A. France as a part of Purchase consideration for its acquisition

	As at March 31, 2010 In Rs. Million	As at March 31, 2009 In Rs. Million
2. RESERVE AND SURPLUS		
Securities Premium account		
Opening Balance	4,159.76	4,163.53
Add: Received during the year	54.12	8.28
Less: Utilised towards Share issue expenses	-	8.44
Less: Utilised towards bonus shares against exercise of eligible stock options	4.78	3.61
	<u>4,209.10</u>	<u>4,159.76</u>
Profit and Loss Account	2,436.84	1,907.88
	<u>6,645.94</u>	<u>6,067.64</u>

	As at March 31, 2009 In Rs. Million	As at March 31, 2008 In Rs. Million
3. SECURED LOANS		
From other than banks		
Finance Lease obligation*	84.76	42.72
	<u>84.76</u>	<u>42.72</u>

Note:

*Secured by underlying assets acquired under finance lease.

Includes repayable within one year Rs.39.66 Million (at March 31, 2009- Rs.17.48 Million)

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5. INVESTMENTS		
Long term investments - Non Trade (unquoted) at cost		
Wholly owned subsidiaries:		
OnMobile Singapore Pte. Ltd., Singapore 2,585,000 (at March 31, 2009: 85,000) equity shares of Singapore \$ 1 each, fully paid	89.34	2.29
OnMobile Australia Pty. Ltd., Australia 100,000 (at March 31, 2009: 100,000) equity shares of Australian \$ 1 each, fully paid	3.33	3.33
Pt. Indonesia OnMobile ., Indonesia 1,000 (at March 31, 2009: 1,000) equity shares of USD 100 each, fully paid	4.06	4.06
Onmobile Europe B.V., Netherlands 12,908,844 (at March 31, 2009: 12,783,844) equity shares of Euro 1 each, fully paid	2,207.51	2,233.61
Phonetize Solutions Private Ltd , India 9,999 (at March 31, 2009: 9,999) equity shares of Rs 10/- each, fully paid	0.10	0.10
OnMobile USA LLC, USA 2100 (at March 31, 2009: Nil) units of Common Stock of USD 100/- each fully paid	9.61	-
Servicios De Telefonía Onmobile Sa De Cv 1,829,877 (at March 31, 2009: Nil) equity shares of 1 peso each fully paid	6.86	-
Other Subsidiaries:		
Ver Se Innovation Private Ltd, India (Subsidiary upto September 29, 2009) Nil (at March 31, 2009: 26,030) equity shares of Rs 10/- each, fully paid	-	55.00
Associates:		
Ver Se Innovation Private Ltd, India (Associate from September 30, 2009) 609,305 equity shares of Rs 10/- each, fully paid (Including 585,870 shares received on bonus issue)	49.52	-
Total Long Term-Unquoted-(A)	2,370.33	2,298.39
Short term investments- Non Trade (quoted) at lower of cost and market value		
GFCID IDFC Money Manager Fund -TP-Super Inst plan C -Daily div 12,604,395 (at March 31, 2009 –Nil) units, Net Asset Value Rs.126.06 Million (at March 31, 2009 – Rs. Nil)	126.06	-
Kotak Floater - Long Term - Daily Dividend 24,625,969 (at March 31, 2009 –Nil) units, Net Asset Value Rs.248.23 Million (at March 31, 2009 – Rs.Nil)	248.23	-
Birla Sun life Savings Fund-Instl-Daily Dividend -Reinvestment 15,272,878 (at March 31, 2009 –Nil) units, Net Asset Value Rs.152.83 Million (at March 31, 2009 –Rs.Nil)	152.83	-
Total Short Term Quoted- (B)	527.12	-
GRAND TOTAL- (A+B)	2,897.45	2,298.39

Aggregate market value of short term quoted investments Rs.527.12 Million (at March 31, 2009- Rs.Nil)

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	As at March 31, 2010	As at March 31, 2009
	In Rs. Million	In Rs. Million
6. SUNDRY DEBTORS (Unsecured)		
Debts outstanding for a period exceeding six months:		
Considered good	86.39	51.79
Considered doubtful	40.73	29.76
Other debts:		
Considered good	737.42	604.97
Considered doubtful	13.66	15.95
Unbilled Revenue	434.40	337.61
	<u>1,312.60</u>	<u>1,040.08</u>
Less: Provision for Doubtful Debts	54.39	45.71
	<u>1,258.21</u>	<u>994.37</u>
Note:		
Sundry Debtors include due from subsidiaries:		
a) OnMobile Singapore Pte Ltd.	19.48	14.05
b) OnMobile Australia Pty. Ltd.	-	0.08
d) Vox Mobili S.A.	23.77	9.17
	<u>43.25</u>	<u>23.30</u>

	As at March 31, 2010	As at March 31, 2009
	In Rs. Million	In Rs. Million
7. CASH AND BANK BALANCES		
Cash on hand	0.23	0.10
Balance with Scheduled Banks:		
- In Current Accounts	141.67	318.15
- In Deposit Accounts	1,551.62	2,452.85
	<u>1,693.52</u>	<u>2,771.10</u>
Notes:		
1) Balances with Scheduled Banks- In Fixed Deposit Accounts are as follows:		
a) ICICI Bank Limited	3.20	3.17
b) Kotak Mahindra Bank Limited	8.05	117.77
c) State Bank of India	-	750.30
d) IDBI Bank Limited	-	404.70
e) Punjab National Bank	296.50	40.70
f) Hongkong and Sanghai Banking Corporation	-	230.00
g) Bank of India	775.97	211.20
h) Canara Bank	467.89	295.00
i) Axis Bank Limited	-	400.00
j) Standard Chartered Bank	0.01	0.01
	<u>1,551.62</u>	<u>2,452.85</u>
2) Balances with banks include:		
- Margin Money Deposit	11.05	10.73
- Amounts in Escrow account	0.25	0.36

	As at March 31, 2010	As at March 31, 2009
	In Rs. Million	In Rs. Million
8. OTHER CURRENT ASSETS		
Accrued Interest	24.97	22.25
	<u>24.97</u>	<u>22.25</u>

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	As at March 31, 2010		As at March 31, 2009	
	In Rs. Million		In Rs. Million	
9. LOANS AND ADVANCES				
(Unsecured, Considered good)				
Advances recoverable in cash or in kind or for value to be received				
Advances to employees	26.23		20.33	
Advances to vendors	99.57		93.61	
Prepaid Expenses	37.27	163.07	23.83	137.77
Deposits				
Rental Deposits	124.91		115.19	
Deposits with body corporates	1.01		25.67	
Deposits with Statutory authorities	262.20	388.12	183.53	324.39
Dues from Subsidiaries :				
- Loan	9.50		10.17	
- Other advances	40.32	49.82	52.95	63.12
Advance income tax & tax deducted at source		1,472.81		1,099.97
Advance Fringe Benefit Tax (Net of Provision)		0.70		0.70
		2,074.52		1,625.95

Notes:

- 1) Advances to employees include Rs.Nil (at March 31, 2009 Rs.0.45 Million) as travel advance to directors. (Note B(13) of Schedule 17)
- 2) Deposits with statutory authorities include Rs.225.87 Million (at March 31, 2009 Rs.169.62 Million) to VAT Authorities under direction of the Honorable High Court of Karnataka.
- 3) Dues from subsidiaries are as follows:
 - a) OnMobile Singapore Pte. Ltd. 26.80 53.73
 - b) PT OnMobile Indonesia 9.26 9.35
 - c) OnMobile Europe B.V. 0.03 0.03
 - d) OnMobile USA LLC 4.94 -
 - e) Servicios De Telefonía Onmobile Sa De Cv 8.79 -

	49.82		63.11
	49.82		63.11

	As at March 31, 2010		As at March 31, 2009	
	In Rs. Million		In Rs. Million	
10. CURRENT LIABILITIES				
Sundry creditors				
Due to Micro and Small Enterprises (Note B(26) of Schedule 17)				
- for capital items	2.43		-	
- for expenses	4.60		-	
Due to other than Micro and Small Enterprises				
- for capital items- due to erstwhile Holding company	-		85.33	
- for capital items- due to subsidiary	55.18		156.15	
- for capital items- due to others	140.59		88.90	
- for expenses- due to Subsidiaries	71.86		53.86	
- for expenses- due to Others	717.00		557.01	
Share Application money (Refer Note B (2) of Schedule 17)	0.35		0.36	
Deferred revenue	5.19		5.35	
Other liabilities	171.54		78.68	
		1,168.74		1,025.64

Note:

Sundry Creditors include due to a company in which a director is interested Rs.13.03 Million (at March 31, 2009- Rs.4.25 Million). Maximum balance during the year Rs.14.43 Million (at March 31, 2009- Rs.4.25 Million).

	As at March 31, 2010		As at March 31, 2009	
	In Rs. Million		In Rs. Million	
11. PROVISIONS				
Income Tax		1,000.95		848.38
Employee Benefits				
Gratuity	3.81		19.22	
Leave Encashment	23.18	26.99	20.03	39.25
Other Provisions		105.99		47.10
		1,133.93		934.73