

ONMOBILE GLOBAL LIMITED

CONSOLIDATED BALANCE SHEET

	Schedule	As at March 31, 2009	As at March 31, 2008
		Rs	Rs
SOURCES OF FUNDS			
Shareholders' Funds:			
Share capital	1	578,333,190	574,061,390
Stock options outstanding		293,334	1,411,984
Reserves and Surplus	2	6,411,165,061	5,535,483,328
Loan Funds:			
Secured Loans	3	42,723,304	-
Unsecured Loans	4	3,662,380	-
Deferred Payment Liability (Refer Notes B (4 & 8) of Schedule 18)		128,571,008	278,636,800
Deferred Tax Liability		68,154,000	39,463,720
		<u>7,232,902,277</u>	<u>6,429,057,222</u>
APPLICATION OF FUNDS			
Goodwill on consolidation		2,107,820,999	1,367,929,687
Fixed Assets:			
	5		
Gross Block		2,536,327,782	1,335,210,118
Less: Accumulated Depreciation and Amortisation		<u>1,560,824,241</u>	<u>539,867,583</u>
Net Block		975,503,541	795,342,535
Capital Work-in-progress (including Capital Advances Rs. 22,247,123 (at March 31, 2008 - Rs. 19,037,946))		<u>71,505,798</u>	<u>113,385,669</u>
		<u>1,047,009,339</u>	<u>908,728,204</u>
Deferred Tax Asset		950,802	211,209
Investments	6	86,701,183	3,193,700,565
Current Assets, Loans and Advances:			
Project Work in Progress		-	10,605,803
Sundry Debtors	7	1,445,230,953	989,726,289
Cash and Bank Balances	8	2,855,116,507	1,458,839,604
Other Current Assets	9	22,376,765	12,536,985
Loans and Advances	10	<u>1,685,717,235</u>	<u>947,356,669</u>
		<u>6,008,441,460</u>	<u>3,419,065,350</u>
Less: Current Liabilities and Provisions:			
Current Liabilities	11	1,022,050,219	1,739,129,303
Provisions	12	<u>995,971,287</u>	<u>721,448,490</u>
		<u>2,018,021,506</u>	<u>2,460,577,793</u>
Net Current Assets		3,990,419,954	958,487,557
		<u>7,232,902,277</u>	<u>6,429,057,222</u>

Significant Accounting Policies and Notes on Accounts

18

The Schedules referred to above and notes thereon form an integral part of the Balance Sheet.

As per our report of even date attached

For and On behalf of the Board of Directors

For Deloitte Haskins & Sells

Chartered Accountants

V. Srikumar

Partner

Arvind Rao

Chief Executive Officer and
Managing director

Rajesh Moorti

Chief Financial Officer

Chandramouli J

Director

D Srikanth

Company Secretary

Place: Mumbai

Date: April 30, 2009

Place: Mumbai

Date: April 30, 2009