

OnMobile Global Limited

Financial Results for the quarter ended June 30, 2008

Amount in Rs. Lakhs except earnings per share and public shareholding data

SI. No	Particulars	Quarter ended June 30, 2008/ Year to Date June 30,2008 (Unaudited)	Quarter ended June 30, 2007/ Year to Date June 30,2007 (Audited)	Year ended March 31, 2008 (Audited)
1	Net Sales/ Income from Operations			
	(a) Telecom Value Added Services	6,382	4,741	22,726
	(b) Other services	74	24	350
		6,456	4,765	23,076
2	Other Income	821	262	689
	Total Revenue	7,277	5,027	23,765
3	Expenditure			
	(a) Cost of sales & services			
	- Content fee & royalty	753	522	2,307
	- Other sales & services expenditure	256	272	1,241
	(b) Employee cost	1,695	1,131	5,132
	(c) Depreciation	892	430	2,492
	(d) Other Expenditure	1,741	904	5,225
	Total Expenditure	5,337	3,259	16,397
4	Interest	-	1	171
5	Profit before Tax for the period(1+2-3-4)	1,940	1,767	7,197
6	Tax expense			
	(a) Current Tax	490	612	2,109
	(b) Earlier year provision	-	-	69
	(c) Deferred Tax	(37)	(65)	150
	(d) Fringe Benefit Tax	38	32	112
		491	579	2,440
7	Net Profit for the period (5-6)	1,450	1,188	4,757
8	Paid up equity share capital (Face value of Rs 10/- each)	5,771	370	5,741
9	Reserves excluding revaluation reserves	-	-	53,646
10	Earnings per share (in Rs) (not annualised)			
	(a) Basic	3	3	10
	(b) Diluted	2	3	9
11	Public Shareholding			
	- Number of shares	24,682,492	Note 2	24,382,322
	- Percentage of shareholding	42.77	Note 2	42.47

Notes

1 The above results have been reviewed by the Audit Committee, taken on record by the Board of Directors at its meeting held on July 31, 2008 and have been reviewed by the auditors.

2 In February 2008, the Company issued and allotted 8,613,356 equity shares of Rs.10/- each at a premium of Rs. 430/- per share as a part of Initial Public Offer and got its shares listed with BSE and NSE with effect from February 19, 2008 and thus public shareholding as at June 30, 2007 is not applicable.

3 The details of utilisation of Net IPO proceeds are as under:

Categories as defined in the Prospectus	Amount in Rs. Lakhs	
	Projection in Prospectus	Actual funds utilized till June 30, 2008
Purchase of equipments for offices at Bangalore, Mumbai and Delhi and various customer sites	18,052	2,914
Working Capital requirements	500	500
Repayment of loan	3,500	3,500
General Corporate purposes	13,393	2,599
Total	35,445	9,513

The proceeds from IPO (Net of Share Issue Expenses) was Rs. 35,356 lakhs. The unutilized funds as at June 30, 2008 have been temporarily invested in short term investments.

4 Information on investor complaints pursuant to clause 41 of the Listing agreement for the quarter ended June 30, 2008 :

Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing Balance
Allotment/ Refund/Transfer/others	-	240	240	-

5 The Company has vide resolution of the Board of directors dated April 30, 2008 and the share purchase agreements signed by and between the Company, the shareholders and founders of Telisma SA ("Telisma") on July 1, 2008 acquired 100% equity share capital of Telisma for a maximum consideration of Rs. 8,437 lakhs.

6 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single segment in the context of Accounting Standard 17 - "Segment Reporting".

7 Previous period figures have been reclassified/ regrouped wherever necessary.

on behalf of Board of Directors

Arvind Rao
Chief Executive Officer and
Managing Director

Place: Bangalore
Date: July 31, 2008