

OnMobile Global Limited

Highlights for First Quarter ended June 30, 2008

- Total Revenue of Rs. 863 Mn
- EBITDA (excluding other income) of Rs. 209 Mn
- Net Income of Rs. 152 Mn
- EPS of Rs. 3 per share

Bangalore, July 31, 2008: OnMobile Global Limited, leader in the Indian telecom value added services space, announced its results for its First quarter ended June 30, 2008 following its approval by the Board of Directors in the meeting held on July 31, 2008 in Bangalore.

Performance Highlights

Historically the first quarter of a fiscal year has seen us delivering 17 to 22% of full year revenues and profit after taxes. Our results in the first quarter of this fiscal year are in line with our full year guidance and our historical first quarter performance.

The Q1 margins are lower because of onetime expenses associated with the recent Telisma acquisition and foreign exchange loss on account of Euro fluctuation on earnout related payout to Voxmobili shareholders. Without these onetime expenses our profit after tax margin would be around 21%.

The other contributor is the change in business model we have pursued in the large Asian markets for our Voxmobili Phone Backup service. We have, since the acquisition, sold the product into over ten (10) telecom customers on a long term contract, recurring revenue share basis rather than a onetime software licensing model. This sacrifices short term revenues for larger, longer term revenue streams.

We want to re-iterate that our business cannot be looked at on a quarterly basis, as the timing of the launch of new innovative products or the launch of the services in a new customer impacts the results of a particular quarter, which are, on certain occasions not entirely controlled by us. We maintain our guidance that we had given earlier on 2008-09 financial year performance.

During the quarter we also announced the acquisition of 100% stake in Telisma, a leading European Speech Recognition company, for a consideration of 12 Million Euros. Telisma is Europe's leading Speech technology & language processing software provider. Telisma's speech recognition products & expertise will enable us to accelerate our penetration into fast growing emerging markets by developing new speech recognition language models.

Over time, Telisma's advanced technology will be embedded into a significant part of OnMobile's new products and installed product base with existing customers. This process will take two to three years to complete, but will result in a significant enhancement in OnMobile's market position and relationship with large customers. As a result of this we expect a marginal drop in our PAT, in the short run.

Key Operational Highlights

Products	New Launches
	Launched Msearch in Vodafone, Reliance and Tata
	Launched AdRBT in one the leading telecom operators in India. Pioneering launch, first in India
	Launched Phone Back up service in one of the leading telecom operators in India
	New milestones in performance / results
	Launched voice based Msearch in three telecom operators in India - Generating 1 million searches per day
	Launched SMS search in one of the leading telecom operators in India - 8000 selections/day
Customers	New Signups
	Completed regional RBT deployment in one of the leading telecom operators in India. This covers 5 states, 20 million subscribers and 3 million active users
	Signed a contract for RBT deployment in the largest telecom operator in Nepal
	Award of LOI from a leading telecom operator in UAE for RBT replacement
	Award of LOI from two international operators (Bangladesh and Sri Lanka) for deployment of Phone backup

About OnMobile Global Limited

OnMobile is the largest telecom VAS solutions provider in India. Incorporated in the year 2000, OnMobile was incubated at Infosys Technologies Limited. OnMobile is the first Indian telecom VAS service company to go public.

A technology company with an IP on integrated Multimodal Platform & develops Multiple VAS services, OnMobile enables Service Providers, media houses, corporate, & merchants to offer telecom applications on any network technology to provide enriching end-user experience. OnMobile practices the philosophy of partnership, through a risk reward revenue share business model & delivery of services based on managed services approach.

OnMobile is headquartered in Bangalore, with offices in 9 countries, customers in over 20 countries, and 900+ employees.